



TOTVS S.A.
Publicly-Held Company

Corporate Taxpayer's Identification (CNPJ) No. 53.113.791/0001-22
Company Registry (NIRE) No. 35.300.153.171

NOTICE TO SHAREHOLDERS

PAYMENT OF INTEREST ON EQUITY

TOTVS S.A. (B3: TOTS3) ("Company" or "TOTVS") hereby informs its shareholders that the Board of Directors, in a meeting held today, approved the payment of interest on equity regarding the first semester of 2019, in the total amount of R\$36,223,951.44 (thirty six million, two hundred and twenty three thousand, nine hundred and fifty one reais and forty four cents), corresponding to R\$0.19 (nineteen cents) per share of the Company, which shall be imputed to the mandatory dividends for the fiscal year of 2019, pursuant to the article 39 of Company's By-laws.

The payment of interest on equity will be subject to the following conditions:

1. All shareholders registered as such on August 12, 2019 shall be entitled to receive the interest on equity;
2. TOTVS' shares will be traded "ex-rights" as of August 13, 2019, inclusive;
3. The interest on equity will be paid on October 10, 2019, with no interest whatsoever, at the bank account and banking domicile, as informed to Banco Itaú S.A.;
4. For shareholders whose registration does not contain their individual or corporate taxpayer's number (CPF/CNPJ) or bank/branch and/or current account number, the payment will be made after the updating of such information with Banco Itaú S.A.;
5. The amount of the interest on stockholder's capital is subject to withholding income tax, according to the applicable law; and
6. Shareholders immune or exempt of withholding income tax shall send to the Company the documents proving such condition, until August 12, 2019, to the following address: Avenida Braz Leme, nº 1000, Casa Verde - CEP: 02511-000 – São Paulo - SP - Phone: (11) 2099-7773, to the Investor Relations Department of TOTVS.

São Paulo, August 5th, de 2019

Gilsomar Maia Sebastião
Chief Administrative, Financial and Investor Relations Officer

Investor Relations
Tel.: +55 (11) 2099-7773/7097/7089

ir@totvs.com
ir.totvs.com