

TOTVS S.A.
Corporate Taxpayer ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

SUMMARY OF THE MAIN DECISIONS TAKEN AT THE BOARD OF DIRECTORS MEETING HELD ON AUGUST 5, 2019, AT 9:00 A.M.

Dear Sirs,

We hereby submit to you a summary of the main decisions taken at the meeting of the Board of Directors of TOTVS S.A. (“Company”) held on August 5, 2019, at 9 a.m.:

- (1) Approval of the financial statements of the Company related to the second quarter of 2019, including the special review by Ernst Young Auditores Independentes;
- (2) Approval of the payment of interest on equity (“JCP”) to shareholders of the Company, in the total amount of thirty-six million, two hundred twenty-three thousand, nine hundred fifty-one reais and forty-four centavos (R\$36,223,951.44), relating to the first semester of 2019, corresponding to nineteen centavos (R\$0.19) per share and which will shall be imputed to the mandatory dividend for 2019, pursuant to article 39 of the Bylaws of the Company. Shareholders of the Company on record as of August 12, 2019 will be entitled to interest on equity. Starting August 13, 2019, inclusive, the Company shares will be traded ex-rights. JCP will be paid on October 10, 2019, without any inflation adjustment or remuneration. More details on this matter will be available in the Notice to Shareholders, disclosed on this date;
- (3) Approval of the revised text of the Policies on Preparation and Publication of Standards and Information Security Documents;
- (4) Approval of the renewal of the Private Non-Residential Leasing Agreement, entered into by and between the Company and VIP IV – Empreendimentos e Participações Ltda., in compliance with the terms and in accordance with the criteria established in the Policy on Related Party Transactions; and
- (5) Election of Ms. Izabel Cristina Branco as Vice President of Human Relations of the Company, starting on August 12, 2019, when she will be invested in the position.

We also inform that the minutes of the Board of Directors Meeting held today will be available in the IPE system through the EmpresasNet System within seven (7) business days from this date.

Sincerely,

Michele de Oliveira Endler Virgilio
Secretary