



TOTVS S.A.
Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

NOTICE TO THE MARKET

TOTVS S.A. (B3: TOTS3) ("TOTVS" or "Company"), in compliance with the provisions of CVM Instruction 358/2002, as amended, hereby informs that received a correspondence from the shareholder GENESIS INVESTMENT MANAGEMENT, LLP. ("Genesis IM"), as attached, informing that it presently holds an interest of 7.53% in the Company's capital.

Genesis IM also informed that does not intend to alter the Company's control or administrative structure and hasn't entered into any agreement or contract to regulate the voting rights or the purchase and sale of securities issued by TOTVS.

São Paulo, July 1st, 2019

Gilsomar Maia Sebastião

Chief Financial and Investor Relations Officer

Investor Relations

Phone: + 55 (11) 2099-7773/7097/7089/7105

ir@totvs.com

<http://ir.totvs.com/>



21 Grosvenor Place, London SW1X 7HU
Telephone: +44 (0) 20 7201 7200 www.giml.co.uk

Attn: Gilsomar Maia Sebastião
TOTVS S.A.
Avenida Braz Leme, 1000 – Casa Verde
São Paulo, SP, Brazil
02511-000

Dear all,

Disclosure of Interest Filing – TOTVS S.A. Shares above 5%

Pursuant to requirements set out in Brazilian Securities Commission Instruction 358/02 and regulated by the CVM, please find our notification of holdings in TOTVS S.A. (ISIN BRTOTSACNOR8) as of 01 July 2019.

Name of Shareholder	Address of Shareholder	Quantity of Shares	% Holding
Genesis Investment Management, LLP	21 Grosvenor Place, London, SW1x 7HU, United Kingdom	14,502,935	7.53%

% Holdings based on 192,637,727 shares in issue

Please note also that:

- That Genesis Investment Management, LLP shares are held for investment purpose and not aimed at changing the control or administrative structure of the company.
- That neither Genesis Investment Management, LLP or related parties hold, direct or indirectly, any other shares or any subscription bonuses, share subscription rights, options for the purchase of shares or debentures convertible into shares, nor do they hold rights over any such securities.
- That Genesis Investment Management, LLP is not part of any contract or agreement which provides on right to vote on the purchase and sale of securities issued by the Company.

We would be grateful if you would forward this notification to the CVM.

A handwritten signature in black ink, appearing to read "Robert Bricout", written over a horizontal line.

Robert Bricout, Chief Risk Officer