

**INDIVIDUAL FORM
CHANGE IN STOCKS HELD IN TREASURY**



In compliance with Article 11 - CVM Instruction #358/2002, amended by the Article 1 - CVM Instruction #568/2015

From 05/01/2019 to 05/31/2019

Only the following transactions with securities and derivatives were made, in accordance with Article 11 of CVM Instruction 358/2002, as amended by Article 1 of CVM Instruction 568/2015.

No transactions with securities and derivatives were made, in accordance with Article 11 of CVM Instruction 358/2002, as amended by Article 1 of CVM Instruction 568/2015, and TOTVS S.A. holds the following securities and derivatives.

COMPANY NAME: TOTVS S.A.			
NAME:	TOTVS S.A.	CPF/CNPJ:	53.113.791/0001-22
QUALIFICATION:	Change in stocks held in treasury		

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	2.017.758	1,0474%	1,0474%
Shares	Preferred	0	0,0000%	0,0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Date	Amount	Price (R\$)	Volume (R\$)
Shares	Common	Itaú Corretora de Valores	Restricted Shares Exercise	3	392	35,60	13.955,20
Shares	Common	Itaú Corretora de Valores	Restricted Shares Exercise	6	29.179	42,10	1.228.435,90
Shares	Common	Itaú Corretora de Valores	Restricted Shares Exercise	9	1.380	35,60	49.128,00
Shares	Common	Itaú Corretora de Valores	Restricted Shares Exercise	13	1.456	35,60	51.833,60

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	1.985.351	1,0306%	1,0306%
Shares	Preferred	0	0,0000%	0,0000%