

TOTVS S.A.
Publicly-Held Company
CNPJ No. 53.113.791/0001-22
NIRE 35.300.153.171

MATERIAL FACT

TOTVS S.A. (B3: TOTS3; “TOTVS”; or “Company”), in view of the news published today on the website Brazil Journal called “TOTVS prepara oferta de ações de até R\$1bi” (“TOTVS prepares its public offering of shares up to R\$1 billion”), informs its intention to raise funds, for the execution of Company’s business plan, including a possible public offering of shares. Company’s management will inform the market, as required and subject to the limitations imposed by the applicable regulations, as soon as there is a definition on the eventual raise of funds and its characteristics.

São Paulo, May 2, 2019

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