

TOTVS S.A.
Corporate Taxpayer ID (CNPJ): 53.113.791/0001-22
Publicly Held Company

Call Notice
Annual and Extraordinary Shareholders Meeting

The Shareholders of TOTVS S.A. (“**Company**”) are hereby invited to the Annual and Extraordinary Shareholders Meeting of the Company to be held simultaneously on April 18, 2019, at 2:00 p.m., at the registered office of the Company located at Avenida Braz Leme, 1000, Casa Verde, CEP 02511-000, in the City of São Paulo, State of São Paulo, to consider and vote on the following agenda:

In the Annual Shareholders Meeting

- (i) Receiving the management accounts, and examining, discussing and voting on the financial statements of the Company for the fiscal year ended December 31, 2018;
- (ii) Considering and voting on the capital budget for the purposes of Article 196 of Federal Law 6,404/76;
- (iii) Considering and voting on the allocation of net income for the fiscal year;
- (iv) Electing a member to fill a vacant position as member of the Board of Directors of the Company to serve the remainder of the unified term ending as of the Annual Shareholders Meeting of 2020; and
- (v) Setting the overall annual compensation of the members of the Board of Directors and of the Board of Executive Officers for fiscal year 2019.

In the Extraordinary Shareholders Meeting

- (i) Approving the inclusion of items 3.5.2. and 4.2. in the Share-based Incentive and Retention Plan, approved in the Shareholders Meeting held on December 15, 2015 and amended in the Shareholders Meeting held on April 5, 2018 (“Incentive Plan”).

With regard to the election of the member to the Company’s Board of Directors, because it involves filling a single vacant position, rather than the election of the Company’s entire Board of Directors, which occurred in the Annual Shareholders’ Meeting of 2018, the option provided for in Article 141 of Federal Law 6,404/76 for adopting a cumulative voting procedure is not applicable.

In accordance with Article 10, Paragraph 5 of the Bylaws of the Company, Shareholders are requested to submit, at least 48 hours prior to the Shareholders Meeting, their identification document and/or corporate acts attesting to their status as legal representatives, as well as the following documents, as applicable: (i) proof issued by the bookkeeping institution no more than 5 days prior to the Shareholders Meeting; (ii) proxy instrument with notarized signature of the shareholder; and/or (iii) for shareholders with registered shares held in custody, a statement specifying their respective ownership interest issued by the competent body.

Shareholders wishing to vote via absentee ballot, in accordance with CVM Instruction 481/2009, must submit the corresponding absentee ballot through their respective custody agents or directly to the Company, as per the instructions in item 12.2 of the Company's Reference Form and the Management Proposal for the Meeting.

Copies of the documents to be discussed at the Meeting called hereby, including those required under CVM Instruction 481/2009, are available to Shareholders at the registered office of the Company, on its Investor Relations website (<http://ri.totvs.com>) and on the websites of the Securities and Exchange Commission of Brazil (CVM) and of B3.

São Paulo, March 18, 2019

LAÉRCIO JOSÉ DE LUCENA COSENTINO
Chairman of the Board of Directors