

TOTVS S.A.
Corporate Taxpayer ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

SUMMARY OF THE MAIN DECISIONS TAKEN AT THE BOARD OF DIRECTORS MEETING HELD ON FEBRUARY 11, 2019, AT 9 A.M.

Dear Sirs,

We hereby submit to you a summary of the main decisions taken at the meeting of the Board of Directors of TOTVS S.A. (“Company”) held on February 11, 2019, at 9 a.m.:

- (1) Approval of the following documents related to the fiscal year ended on December 31, 2018, for submission to the shareholders of the Company’s endorsement at the Ordinary General Shareholder’s Meeting: (i) Management Reports; (ii) Financial Statements with the independent auditor’s report; (iii) proposal of capital budget for 2019 and allocation of the net income related to the fiscal year ended on December 31, 2018, which does not provides the distribution of dividends and/or interest on equity other than those declared during 2018; and
- (2) Approval of the disclosure of the mentioned Management Report and Financial Statements related to the fiscal year ended on December 31, 2018 to the Securities and Exchange Commission (“CVM”), to the Stock Exchange of São Paulo (B3 S.A. – Brasil, Bolsa, Balcão - B3) and to the market, through EmpresasNet system of CVM, its legal publication at the newspaper Diário Oficial do Estado de São Paulo and Valor Econômico, besides its insertion at website of the Investors Relation of the Company (<http://ir.totvs.com>).

We also inform that the minutes of said Board of Directors Meeting will be made available in the IPE system within seven (7) business days from this date, through the EmpresasNet System.

Sincerely,

André Rizk – Secretary