



**TOTVS S.A.**

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 53.113.791/0001-22

Company Registry (NIRE): 35.300.153.171

## **NOTICE TO SHAREHOLDERS**

### **Nomination of Candidate to the Board of Directors**

**TOTVS S.A.** (B3: TOTS3, "Company") hereby announces that its Board of Directors, at a meeting held today, approved the calling of an Extraordinary Shareholders Meeting to be held on December 20, 2017 at 10:00 a.m. ("Meeting"), to deliberate upon, among other things, the election of a member to the Board of Directors of the Company to serve the remainder of the unified term ending at the 2018 Annual Shareholders Meeting.

Shareholders representing 1.5% or more of the total shares issued by the Company can request the inclusion of candidates for the Board of Directors of the Company in the Absentee Voting Ballot to be published for the Meeting, in accordance with Article 21-L, item I of ICVM 481.

The requests must contain the place, date and signature of the requesting shareholder, all of which must be notarized, and sent together with the following: (i) the information and documents regarding the candidate required by article 10, item I of ICVM 481; (ii) statement issued by the stock transfer agent of the requesting shareholder, evidencing their status as shareholder and the ownership interest mentioned in the previous paragraph; and (iii) where applicable, copy of the documents evidencing that the signatory to the request has the powers to represent said shareholder, in accordance with item 12.2 of the Company's reference form.

All requests and supporting documents must be submitted, between today and November 15, 2017, directly to the Company's Investor Relations Officer Mr. Gilsomar Maia Sebastião (i) by post to Avenida Braz Leme nº 1.000, Bairro Casa Verde, CEP 02511-000, São Paulo, SP, Brazil or (ii) by e-mail to [ri@totvs.com.br](mailto:ri@totvs.com.br), in which case the original documents must be sent to the Company prior to the Meeting date.

The Company will provide all information about the Meeting, including the management proposal, at an opportune moment, in accordance with applicable law.

São Paulo, November 1, 2017.

**Gilsomar Maia Sebastião**  
Investor Relations Officer

**Investor Relations**

Tel.: (11) 2099-7105/7773/7097/7089

[ri@totvs.com](mailto:ri@totvs.com)

<http://ri.totvs.com/>