



TOTVS S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 53.113.791/0001-22

Company Registry (NIRE): 35.300.153.171

NOTICE TO THE MARKET

TOTVS S.A. (BM&FBOVESPA: TOTS3) ("Company"), complementing the Notice to the Market of September 14, 2017, hereby announces that its wholly-owned subsidiary BEMATECH S/A ("BEMATECH") carried out on this date the early redemption of all the debentures of the 1st (first) Public Issue of Simple, Non-Convertible, Unsecured Debentures in a Single Series, for Public Distribution with Restricted Placement Efforts of BEMATECH.

The early redemption amount totaled twenty million, six hundred eighty-nine thousand, nine hundred thirty-seven reais and twelve centavos (R\$ 20,689,937.12), with the unit value of early redemption being forty-five thousand, nine hundred seventy-seven reais and sixty-four centavos (R\$ 45,977.64), which includes interest calculated on a *pro rata temporis* basis from the last interest payment date, and premium equivalent to 0.60% (zero point six percent) per year, calculated on a *pro rata temporis* basis.

São Paulo, September 27, 2017

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