

**TOTVS S.A.**  
**CNPJ/MF No. 53.113.791/0001-22**  
**NIRE 35.300.153.171**

**SUMMARY OF THE MAIN RESOLUTIONS OF THE BOARD OF DIRECTORS’  
MEETING HELD ON MAY 30, 2017, at 9am.**

Dear Sirs,

We hereby send you the summary of the main resolutions at the Board of Directors’ Meeting of TOTVS S.A. (“Company”), held on May 30, 2017, at 9:00 a.m.:

- (1) Approval of the Company's Information Security Policy; and
- (2) Approval of the proposed Novo Mercado Basic Listing Regulation and Specific Rules of BM&FBOVESPA, which will be voted by the companies in June, in a Closed Hearing, regarding the Evolution Process of the Special Listing Segments.

Furthermore, we inform you that the full text of the minutes of the Board of Directors Meeting will be available, through EmpresasNet’s IPE system, within seven (7) business days as of today.

Sincerely,

André Rizk - Secretary