

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002**

From 2/01/2015 to 2/28/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

<b>COMPANY NAME:</b> TOTVS S.A.								
<b>Group and Related People</b>	<input checked="" type="checkbox"/>	Board of Directors	<input type="checkbox"/>	Management	<input type="checkbox"/>	Fiscal Board	<input type="checkbox"/>	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	28,810,247	17.6245%	17.6245%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)

There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Characteristics	Quantity	Same Class and Type	Total
Shares	Common	28,810,247	17.6283%	17.6283%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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<b>COMPANY NAME:</b> TOTVS S.A.						
<b>Group and Related People</b>	Board of Directors	<b>X</b>	Management		Fiscal Board	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	88,458	0.0541%	0.0541%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itau	Sell	02/20/2015	50	35.89	1,794.50
Shares	Common	Itau	Sell	02/20/2015	300	35.86	10,758.00
Shares	Common	Itau	Sell	02/20/2015	100	35.87	3,587.00
Shares	Common	Itau	Sell	02/20/2015	100	35.90	3,590.00

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	87,908	0.0538%	0.0538%
Shares	Preferred	0	0.0000%	0.0000%

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laércio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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<b>COMPANY NAME:</b> TOTVS S.A.								
<b>Group and Related People</b>	<input type="checkbox"/>	Board of Directors	<input type="checkbox"/>	Management	<input type="checkbox"/>	Fiscal Board	<input checked="" type="checkbox"/>	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS
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There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.