

TOTVS S.A.
Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

NOTICE TO THE MARKET

São Paulo, March 18, 2015

In attention to:
Comissão de Valores Mobiliários CVM
Bolsa de Valores de São Paulo BMFBOVESPA
Shareholders and the Market in general

Dear Sirs,

TOTVS S.A. ("TOTVS"), in compliance with the provisions of CVM Instruction 358/2002, as amended, reproduces below for its shareholders and the general market the content of the correspondence through which the shareholder Genesis Asset Managers, LLP informs that it presently holds an interest of 5.16% in the Company's capital. The correspondence below is the document received and filed at the Company's headquarters.

Sincerely,

Gilsomar Maia Sebastião
Investor Relations Officer

Investor Relations
Phone: + 55 (11) 2099-7105/7097/7773
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Heritage Hall, Le Marchant Street, St. Peter Port, Guernsey GY1 4HY, Channel Islands
Telephone: +44 (0) 1481 716000

Attn: Vanessa Cardoso

TOTVS S.A.

Avenida Braz Leme, nº 1.631

São Paulo, SP, Brazil

02511-000

Dear all,

Disclosure of Interest Filing – TOTVS S.A. Shares above 5%

Pursuant to requirements set out in Brazilian Securities Commission Instruction 358/02 and regulated by the CVM, please find our notification of holdings in TOTVS S.A. (ISIN BRTOTSACNOR8) as of 17 March 2015.

Name of Shareholder	Address of Shareholder	Quantity of Shares	% Holding
Genesis Asset Managers, LLP	Heritage Hall, Le Marchant Street, St. Peter Port, Guernsey, GU1 4HY	8,436,429	5.16%

% Holdings based on 163,467,071 shares in issue

Please note also that:

- That Genesis Asset Managers, LLP shares are held for investment purpose and not aimed at changing the control or administrative structure of the company.
- That neither Genesis Asset Managers, LLP or related parties hold, direct or indirectly, any other shares or any subscription bonuses, share subscription rights, options for the purchase of shares or debentures convertible into shares, nor do they hold rights over any such securities.
- That Genesis Asset Managers, LLP is not part of any contract or agreement which provides on right to vote on the purchase and sale of securities issued by the Company.

We would be grateful if you would forward this notification to the CVM.


Chris Ellyatt, Partner/Managing Director