



TOTVS S.A.
Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

NOTICE TO SHAREHOLDERS

TOTVS S.A. (B3: TOTS3) ("Company" or "TOTVS"), hereby informs its shareholders and the market in general that, in the Ordinary and Extraordinary General Shareholders' Meeting held on this date, the shareholders approved the payment of dividends by the Company in the total amount of five million, four hundred forty-one thousand, five hundred eighty-four reais and sixty-three centavos (R\$5,441,584.63), referring to the fiscal year ending on December 31, 2017, corresponding to R\$0.033301058 per share.

The payment of dividends above will be subject to the following conditions:

- 1.1. All shareholders registered as such on April 05, 2018 (inclusive) shall be entitled to receive the payment of dividends;
- 1.2. TOTVS' shares will be traded "ex-dividends" as of April 06, 2018;
- 1.3. The dividends will be paid on May 09, 2018, with no monetary readjustment; and
- 1.4. The dividends shall be paid without withholding income tax, in the following manner: (i) by automatic credit to the account of those shareholders with CPF/CNPJ (Individual Taxpayers Registry/Corporate Taxpayers' Registry) registration numbers who have given their banking details (Bank/Branch/Account Number), on May 09, 2018; (ii) Shareholders whose registration does not contain their individual or corporate taxpayer's number (CPF/CNPJ) or their bank/branch and/or current account number, the dividends will be paid as soon as they update their registration details at Banco Itaú S.A; (iii) shareholders using fiduciary custodian accounts shall have their dividends paid according to the procedures defined by the Stock Exchanges.

São Paulo, April 05, 2018

Gilsomar Maia Sebastião
Investor Relations Officer