

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instruction #358/2002**

From 12/01/2017 to 12/31/2017

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

|                                 |          |                           |  |                   |  |  |  |
|---------------------------------|----------|---------------------------|--|-------------------|--|--|--|
| <b>COMPANY NAME:</b> TOTVS S.A. |          |                           |  |                   |  |  |  |
| <b>Group and Related People</b> | <b>X</b> | <b>Board of Directors</b> |  | <b>Management</b> |  |  | <b>Controlling Shareholders and other bodies</b> |

| INITIAL BALANCE            |                            |            |                     |          |
|----------------------------|----------------------------|------------|---------------------|----------|
| Securities/<br>Derivatives | Securities Characteristics | Quantity   | %                   |          |
|                            |                            |            | Same Class and Type | Total    |
| Shares                     | Common                     | 29,079,295 | 17.5560%            | 17.5560% |
| Shares                     | Preferred                  | 0          | 0.0000%             | 0.0000%  |

| MONTH TRANSACTIONS         |                          |                  |           |               |          |             |              |
|----------------------------|--------------------------|------------------|-----------|---------------|----------|-------------|--------------|
| Securities/<br>Derivatives | Securities Characteristi | Intermediate     | Operation | Day(mm/dd/yy) | Quantity | Price (R\$) | Volume (R\$) |
| Shares                     | Common                   | XP Investimentos | Buy       | 12/04/2017    | 300      | 30.91       | 9,273.00     |

| FINAL BALANCE              |                            |            |                     |          |
|----------------------------|----------------------------|------------|---------------------|----------|
| Securities/<br>Derivatives | Securities Characteristics | Quantity   | %                   |          |
|                            |                            |            | Same Class and Type | Total    |
| Shares                     | Common                     | 29,079,595 | 17.5561%            | 17.5561% |
| Shares                     | Preferred                  | 0          | 0.0000%             | 0.0000%  |

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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|                                 |  |                           |          |                   |          |                     |  |  |
|---------------------------------|--|---------------------------|----------|-------------------|----------|---------------------|--|--|
| <b>COMPANY NAME:</b> TOTVS S.A. |  |                           |          |                   |          |                     |  |  |
| <b>Group and Related People</b> |  | <b>Board of Directors</b> | <b>X</b> | <b>Management</b> | <b>X</b> | <b>Fiscal Board</b> |  | <b>Controlling Shareholders and other bodies</b> |

| INITIAL BALANCE            |                            |          |                     |         |
|----------------------------|----------------------------|----------|---------------------|---------|
| Securities/<br>Derivatives | Securities Characteristics | Quantity | %                   |         |
|                            |                            |          | Same Class and Type | Total   |
| Shares                     | Common                     | 70,257   | 0.0424%             | 0.0424% |
| Shares                     | Preferred                  | 0        | 0.0000%             | 0.0000% |

| MONTH TRANSACTIONS         |                             |              |           |               |          |             |              |
|----------------------------|-----------------------------|--------------|-----------|---------------|----------|-------------|--------------|
| Securities/<br>Derivatives | Securities<br>Characteristi | Intermediate | Operation | Day(mm/dd/yy) | Quantity | Price (R\$) | Volume (R\$) |

There were no transactions in the period

| FINAL BALANCE              |                            |          |                     |         |
|----------------------------|----------------------------|----------|---------------------|---------|
| Securities/<br>Derivatives | Securities Characteristics | Quantity | %                   |         |
|                            |                            |          | Same Class and Type | Total   |
| Shares                     | Common                     | 70,257   | 0.0424%             | 0.0424% |
| Shares                     | Preferred                  | 0        | 0.0000%             | 0.0000% |

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laércio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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|                                 |  |                           |  |                   |  |                     |          |  |
|---------------------------------|--|---------------------------|--|-------------------|--|---------------------|----------|--|
| <b>COMPANY NAME:</b> TOTVS S.A. |  |                           |  |                   |  |                     |          |  |
| <b>Group and Related People</b> |  | <b>Board of Directors</b> |  | <b>Management</b> |  | <b>Fiscal Board</b> | <b>X</b> | <b>Controlling Shareholders and other bodies</b> |

| INITIAL BALANCE            |                            |          |                     |         |
|----------------------------|----------------------------|----------|---------------------|---------|
| Securities/<br>Derivatives | Securities Characteristics | Quantity | %                   |         |
|                            |                            |          | Same Class and Type | Total   |
| Shares                     | Common                     | 0        | 0.0000%             | 0.0000% |
| Shares                     | Preferred                  | 0        | 0.0000%             | 0.0000% |

| MONTH TRANSACTIONS                       |
|--|
| There were no transactions in the period |

| FINAL BALANCE              |                            |          |                     |         |
|----------------------------|----------------------------|----------|---------------------|---------|
| Securities/<br>Derivatives | Securities Characteristics | Quantity | %                   |         |
|                            |                            |          | Same Class and Type | Total   |
| Shares                     | Common                     | 0        | 0.0000%             | 0.0000% |
| Shares                     | Preferred                  | 0        | 0.0000%             | 0.0000% |

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.