



TOTVS S.A.
Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

FINAL SUMMARY STATEMENT FOR THE EXTRAORDINARY SHAREHOLDERS' MEETING

TOTVS S.A. (BM&FBOVESPA: TOTS3) ("TOTVS" or "Company"), in accordance with CVM Instruction 481/09, as amended, discloses the final summary voting statement which consolidates the remote and presential voting instructions from its shareholders, identifying the number of approvals, rejections and abstentions in each item of the Extraordinary Shareholders' Meeting held on December 20, 2017. The information of the final statement is in the attached spreadsheet.

São Paulo, December 20, 2017

Gilsomar Maia Sebastião
Investor Relations Officer

Investor Relations
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FINAL SUMMARY STATEMENT

Resolution Code	Resolution Description	Vote	Number of Shares	% of Capital
1	<i>Examine, discuss and approve the agreement and plan of merger ("Merger Agreement") of the subsidiary Virtual Age Soluções em Tecnologia Ltda., inscribed in the corporate taxpayers register (CNPJ/MF) under no. 14.934.661/0001-07 ("Virtual Age"), with the Company ("Merger").</i>	Approve	131,182,927	80.3%
2	<i>Ratify the hiring of the expert firm Martinelli Auditores (CNPJ/MF no. 79.370.466/0001-39) to prepare the valuation report on the book value of Virtual Age for the purposes of the Merger ("Valuation Report").</i>	Approve	131,182,927	80.3%
3	<i>Approve the Valuation Report.</i>	Approve	131,182,927	80.3%
4	<i>Approve the Merger, in accordance with the Merger Agreement.</i>	Approve	131,182,927	80.3%
5	<i>Elect a member to the Board of Directors of the Company to serve the remainder of the unified term ending at the 2018 Annual Shareholders Meeting.</i> Candidate – Claudia Elisa de Pinho Soares	Approve	131,182,927	80.3%