

**TOTVS S.A.**  
**CNPJ/MF No. 53.113.791/0001-22**  
**NIRE 35.300.153.171**

**SUMMARY OF THE RESOLUTION OF THE BOARD OF DIRECTORS' MEETING HELD ON AUGUST 29,  
2017, at 9am.**

Dear Sirs,

We hereby send you the summary of the resolution at the Board of Directors' Meeting of TOTVS S.A. ("Company"), held on August, 29, 2017, at 9:00 a.m.:

- Approval of the Company's Charter of the Board of Directors and the Advisory Committees.

Furthermore, we inform you that the full text of the minutes of the Board of Directors Meeting will be available, through EmpresasNet's IPE system, within seven (7) business days as of today.

Sincerely,

André Rizk - Secretary