

CONSOLIDATED FORM

Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instruction #358/2002

From 5/01/2017 to 5/31/2017

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

COMPANY NAME: TOTVS S.A.							
Group and Related People	X	Board of Directors		Management			Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	29,043,997	17.5347%	17.5347%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itaú	Stock Options Exercise	5/2/2017	34,498	-	-

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	29,078,495	17.5555%	17.5555%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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COMPANY NAME: TOTVS S.A.								
Group and Related People		Board of Directors	X	Management	X	Fiscal Board		Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	47,878	0.0289%	0.0289%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itaú	Buy	5/10/2017	950	29.55	28,072.50
Shares	Common	Itaú	Buy	5/10/2017	2	29.68	59.36
Shares	Common	Itaú	Buy	5/10/2017	33	29.70	980.10
Shares	Common	Itaú	Stock Options Exercise	5/2/2017	1,900	-	-
Shares	Common	Itaú	Sell	5/29/2017	600	30.00	18,000.00
Shares	Common	Itaú	Stock Options Exercise	5/2/2017	1,056	-	-
Shares	Common	Itaú	Stock Options Exercise	5/2/2017	4,499	-	-
Shares	Common	Itaú	Stock Options Exercise	5/2/2017	7,223	-	-
Shares	Common	Itaú	Stock Options Exercise	5/2/2017	10,033	-	-
Shares	Common	Itaú	Buy	5/4/2017	100	31.42	3,142.00
Shares	Common	Itaú	Buy	5/4/2017	100	31.43	3,143.00
Shares	Common	Itaú	Buy	5/4/2017	500	31.44	15,720.00

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	73,674	0.0445%	0.0445%
Shares	Preferred	0	0.0000%	0.0000%

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laércio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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COMPANY NAME: TOTVS S.A.								
Group and Related People		Board of Directors		Management		Fiscal Board	X	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS				
There were no transactions in the period				

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.