



TOTVS S.A.
Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

SUMMARY STATEMENT FOR THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

TOTVS S.A. (BM&FBOVESPA: TOTS3) ("TOTVS" or "Company") announces that, in accordance with CVM Instruction 481/09, as amended, received today, from its bookkeeping agent, the summary voting statement regarding the consolidation of voting instructions given by shareholders through their respective custodian agents which were compiled by the depositary central, identifying the number of approvals, rejections and abstentions in each item of the Ordinary and Extraordinary Shareholders' Meeting to be held on April 20, 2017. The information of the summary statement is in the attached spreadsheet.

São Paulo, April 17, 2017

Gilsomar Maia Sebastião
Investor Relations Officer

Investor Relations
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SUMMARY STATEMENT SENT BY THE BOOKKEEPING AGENT

Resolution Code	Resolution Description	Vote	Number of Shares
1	<i>Appreciate the managers accounts, review, discuss and vote the financial statements of the Company related to the fiscal year ended on December 31, 2016</i>	Approve	53,284,805
		Abstain	4,209,230
2	<i>Resolve on the capital budget for the purpose of the Art. 196 of the Law number 6.404/76</i>	Approve	56,339,683
		Abstain	1,154,352
3	<i>Resolve on the allocation of the net income of the fiscal year and dividends distribution</i>	Approve	56,339,683
		Abstain	1,154,352
4	<i>Election of a member of the Board of Directors nominated by Management: Candidate – Henrique Andrade Trinckquel</i>	Approve	56,024,481
		Abstain	1,368,672
		Reject	100,882
5	<i>Election of a member of the Board of Directors nominated by Management: Candidate – Maria Leticia de Freitas Costa</i>	Approve	56,024,481
		Abstain	1,368,672
		Reject	100,882
6	<i>Election of a member of the Board of Directors nominated by Management: Candidate – Gilberto Mifano</i>	Approve	56,024,481
		Abstain	1,368,672
		Reject	100,882
7	<i>Resolve on the annual global compensation of the members of the Board of Directors and Executive Officers for the fiscal year of 2017</i>	Approve	56,179,463
		Abstain	1,314,572
8	<i>Resolve on the capital increase through capitalization of the profit retention reserve, with the consequent amendment of the Art. 5 of the Company's bylaws</i>	Approve	56,179,463
		Abstain	1,314,572
9	<i>In case of approval of item above, resolve on the proposal to increase the authorized capital, with the consequent amendment of the the caput of Art. 6 of the Company's bylaws</i>	Approve	55,316,163
		Abstain	1,314,572
		Reject	863,300
10	<i>Do you wish to set up a Fiscal Council (Conselho Fiscal) pursuant to Law 6404 (1976), art. 161?</i>	Abstain	57,494,035
11	<i>If this General Meeting is held on second call, do the above voting instructions also apply to the decisions to be made during the meeting held on second call?</i>	Yes	1,596,102
		Abstain	55,897,933