

TOTVS S.A.
Publicly-held Company
CNPJ nº 53.113.791/0001-22
Notice to the Market – Public Proxy Request

The management of TOTVS S.A. (“Company”) (BM&FBOVESPA: TOTS3) hereby informs its Shareholders and the market that it will make a public request of proxy, pursuant to articles 22 et seq. of CVM Ruling No. 481/09, for the vote at the ordinary and extraordinary general meeting of the Company to be held, in first call, on April 20, 2017, at 10 am.

The management of the Company requests proxies so that the Shareholders can assure their participation at the referred Meeting, and allowing the Shareholders, according to their will, to vote favorably, against or to abstain from voting in relation to the items specified on the agenda included in the call notice approved at the Meeting of the Board of Directors held on March 16, 2017.

The call notice includes the following agenda:

In the Ordinary General Shareholders Meeting:

- (i) Appreciate the managers accounts, review, discuss and vote the financial statements of the Company related to the fiscal year ended on December 31, 2016;
- (ii) Resolve on the capital budget for the purpose of article 196 of Law No. 6.404/76;
- (iii) Resolve on the allocation of the net income of the fiscal year and dividends distribution.

In the Extraordinary General Shareholders Meeting:

- (i) Resolve on the election of three (3) members to the Board of Directors to complete the unified term of office of two (2) years;
- (ii) Fix the annual global compensation of the members of the Board of Directors and Executive Officers for the fiscal year of 2017;
- (iii) Resolve on the capital increase through capitalization of the profit retention reserve, with the consequent amendment of the art. 5 of the Company's bylaws; and
- (iv) In case of approval of item 6 above, resolve on the proposal to increase the authorized capital, with the consequent amendment of the *caput* of art. 6 of the Company's bylaws.

Favorable Vote: If you intend to vote for **the approval** of the matters contained in the agenda, you shall appoint as your proxies **Paulo Roberto Bellentani Brandão** and **Joyce Costacurta Pacheco**;

Dissenting Vote: If you intend to vote **against** the matters contained in the agenda, you shall appoint as your proxies **Anderson Carlos Koch** and **Rita de Cassia Serra Negra Moller**;

Abstention: If you intend to **abstain** from voting the matters contained in the agenda, you shall appoint as your proxies **Christiano Marques de Godoy** and **Luciana Pontes de Mendonça Ikeda**.

The proxy on physical form must be executed with the authenticated signatures, and followed by the Company's shareholders identification (issued by the financial institution depositary of the Company's shares – no later than 7 days before the date of the Meeting –, or in relation to the shareholders participating on the fungible custody and settlement of registered shares, the records issued by the competent agency), and must be sent to the Company's head offices.

Company will receive the proxy on physical form from March 17, 2017 to April 13, 2017.

The public proxy request object of this Notice to the Market is promoted, organized and funded by the management of the Company, with its estimated cost being R\$1,500.00.

Copies of the documents to be discussed at the Meeting, including those requested by CVM Ruling No. 481/09, are available to the Shareholders at the Company's head offices, at its website of Relations with Investors of TOTVS (<http://ri.totvs.com.br>), as well as on the websites of CVM and BM&FBOVESPA – Bolsa de Valores, Mercadorias e Futuros.

Sincerely,

GILSOMAR MAIA SEBASTIÃO

Executive and Financial Vice-President and Investor Relations Officer

Investor Relations Contact:

Douglas Furlan
Investor Relations
Phone: +55 (11) 2099-7773/7105
ri@totvs.com
www.totvs.com/ri

**SCHEDULE I
PROXY REQUEST
(Schedule 23 of CVM Ruling No. 481)**

1. Inform the company's name.

TOTVS S.A.

2. Inform the items for which the proxy is being requested.

The items included in the agenda of the call notice of the ordinary and extraordinary general meeting to be held on April 20, 2017, at 10 am, as follows:

In the Ordinary General Shareholders Meeting:

- (i) Appreciate the managers accounts, review, discuss and vote the financial statements of the Company related to the fiscal year ended on December 31, 2016;
- (ii) Resolve on the capital budget for the purpose of article 196 of Law No. 6.404/76;
- (iii) Resolve on the allocation of the net income of the fiscal year and dividends distribution.

In the Extraordinary General Shareholders Meeting:

- (i) Resolve on the election of three (3) members to the Board of Directors to complete the unified term of office of two (2) years;
- (ii) Fix the annual global compensation of the members of the Board of Directors and Executive Officers for the fiscal year of 2017;
- (iii) Resolve on the capital increase through capitalization of the profit retention reserve, with the consequent amendment of the art. 5 of the Company's bylaws; and
- (iv) In case of approval of item 6 above, resolve on the proposal to increase the authorized capital, with the consequent amendment of the *caput* of art. 6 of the Company's bylaws.

3. Identify the individual or legal entities that promoted, organized and funded the proxy request, even if partially, informing: a. Name and address b. Since when he/she/it is a shareholder of the company c. Number and percentage of shares of each nature and class owned by him/her/it d. Number of shares by loan e. Total exposure in derivatives based on shares of the company f. Corporate, business or family relations, current or kept in the last 3 years with the company or with related parties of the company as defined in the accounting rules about this subject.

The request was organized by the management and funded by the Company, whose address is Avenida Braz Leme, 1631 - 2º floor, São Paulo – SP, Brazil. The remaining information requested is not applicable.

4. Inform if any of the persons mentioned in item 3, as well as any of its controlling companies, controlled companies, companies under the same control or affiliates have a special interest in the approval of the matters to which the proxy is being requested, describing in details the nature and extent of such interest.

Not applicable.

5. Inform the estimated cost of the proxy request.

The Company estimates that the cost of this public proxy request is of R\$1,500.00.

6. Inform if (a) the company paid for the proxy request or (b) if the individuals that made such proxy request will seek the refund of the costs by the company.

The Company will pay all costs related to this proxy request.

7. Inform: a. The address to which the proxy shall be sent after its execution; or b. In case the company accepts proxies through a system at the world wide web, the instructions for the granting of the proxies.

a. The address to which the proxies shall be sent after their execution.

The proxies shall be delivered to the following address, to the attention of the Company's Relations with Investors Department.

Av. Braz Leme, No. 1.631, 2nd floor, Zip Code (CEP) 02511-000, São Paulo – SP, Brazil

In case the shareholder is a legal entity, the proxy shall be delivered jointly with its articles of association/bylaws and other corporate documents evidencing the powers of the signatories.

In case the shareholder is an individual, the proxy shall be delivered jointly with a copy of the related personal documents.
<u>b. In case the company accepts proxies through a system at the world wide web, the instructions for the granting of the proxies.</u>
The Company will not receive proxies through a system at the world wide web.
<u>b.1. Term of Vote in the Platform:</u>
N/A
<u>b.2. Electronic Address:</u>
N/A
<u>b.3. Information for the access of the Platform:</u>
N/A

ANEXO II

MODELO DE PROCURAÇÃO

(conforme art. 24 da Instrução CVM nº 481, de 17 de dezembro de 2009)

Nos termos do Art. 24 da Instrução CVM 481/09, neste Anexo os acionistas poderão encontrar os modelos de procuração propostos pela administração da Companhia para participação e exercício do direito de voto na Assembleia Geral Ordinária e Extraordinária da Companhia. O modelo a ser utilizado por V.Sa. deverá estar adequado ao voto que pretenda proferir com relação às matérias constantes da ordem do dia, conforme segue:

Anexo II-1 – Voto Favorável: Caso V.Sa. pretenda votar a favor da aprovação das matérias constante da ordem do dia, deverá nomear como seus procuradores Paulo Roberto Bellentani Brandão, brasileiro, solteiro, advogado, inscrito na OAB/SP sob o n.º 273.180 e Joyce Costacurta Pacheco, brasileira, solteira, advogada, inscrita na OAB/SP sob o n.º 268.531, cujo modelo de

ANNEX II

PROXY DRAFT

(According to art. 24 of CVM Instruction n.481 of December 17th, 2009)

Under the terms of Article 24 of CVM Instruction 481/09, in this Annex the shareholders may find the proxy drafts proposed by the company management to participate and exercise their right to vote in the Ordinary and Extraordinary General Shareholders' Meeting. The proxy draft to be used by you shall be adequate to the vote you intend to give with respect to the matters contained in the agenda, as follows:

Annex II-1 – Favorable Vote: If you intend to vote for the approval of the matters contained in the agenda, you shall appoint as your proxies Paulo Roberto Bellentani Brandão, Brazilian, single, lawyer, registered before the Bar of the State of Sao Paulo under number 273.180 and Joyce Costacurta Pacheco, Brazilian, single, lawyer, registered before the Bar of the State of Sao Paulo under number 268.531, whose proxy draft is in

procuração encontra-se no Anexo II-1 adiante.

Anexo II-2 – Voto Contrário: Caso V.Sa. pretenda votar **contra** a aprovação das matérias constante da ordem do dia, deverá nomear como seus procuradores Anderson Carlos Koch, brasileiro, solteiro, advogado, inscrito na OAB/SP sob o n.º 282.288 e Rita de Cassia Serra Negra Moller, brasileira, separada, advogada, inscrita na OAB/SP sob o n.º 147.067, cujo modelo de procuração encontra-se no Anexo II-2 adiante.

Anexo II-3 – Abstencção: Caso V.Sa. pretenda se **abster** de votar as matérias constantes da ordem do dia, deverá nomear como seus procuradores Christiano Marques de Godoy, brasileiro, solteiro, advogado, inscrito na OAB/SP sob o n.º 154.078 e Luciana Pontes de Mendonça Ikeda, brasileira, casada, advogada inscrita na OAB/SP sob o n.º 170.862, cujo modelo de procuração encontra-se no Anexo II-3 adiante.

A Companhia informa que os procuradores mencionados acima são advogados contratados da Companhia.

Annex II-1 below.

Annex II-2 – Dissenting Vote: If you intend to vote **against** the matters contained in the agenda, you shall appoint as your proxies Anderson Carlos Koch, Brazilian, single, lawyer, registered before the Bar of the State of Sao Paulo under number 282.288 and Rita de Cassia Serra Negra Moller, Brazilian, divorced, lawyer, registered before the Bar of the State of Sao Paulo under number 147.067, whose proxy draft is in Annex II-2 below.

Annex II-3 – Abstention: If you intend to **abstain** from voting the matters contained in the agenda, you shall appoint as your proxies Christiano Marques de Godoy, Brazilian, single, lawyer, registered before the Bar of the State of Sao Paulo under number 154.078, and Luciana Pontes de Mendonça Ikeda, Brazilian, married, lawyer, registered before the Bar of the State of Sao Paulo under number 170.862, whose proxy draft is in Annex II-3 below.

The Company informs you that the proxies above referred are lawyers retained by the Company.

ANEXO II-1
MODELO DE PROCURAÇÃO – VOTO
FAVORÁVEL
(conforme art. 24 da Instrução CVM nº 481, de 17
de dezembro de 2009)

PROCURAÇÃO

OUTORGANTE:

Nome:

RG (se pessoa física):

CPF ou CNPJ:

Endereço:

Em se tratando de pessoa jurídica:
Representante Legal #1:

Nome:

RG:

CPF:

Cargo:

Representante Legal #2:

Nome:

RG:

CPF:

ANNEX II-1
PROXY DRAFT - FAVORABLE VOTE
(According to art. 24 of CVM Instruction 481 of
December 17th, 2009)

PROXY

GRANTOR:

Name:

ID (If individual):

CPF (*Individual Taxpayer Registry Number*) or
CNPJ (*Corporate Taxpayer's ID*):

Address:

In case of legal entity:
Legal Representative #1:

Name:

ID:

CPF (*Individual Taxpayer Registry Number*):

Position:

Legal Representative #2:

Name:

ID:

CPF (*Individual Taxpayer Registry Number*):

Cargo:

Position:

OUTORGADOS:

GRANTEES:

[•]

[•]

O **OUTORGANTE**, pelo presente instrumento particular de mandato, nomeia e constitui os **OUTORGADOS** seus bastantes procuradores, com poderes específicos e especiais para representá-lo na qualidade de acionista da **TOTVS S.A.**, sociedade anônima com sede na Cidade de São Paulo, Estado de São Paulo, na Avenida Braz Leme, 1631 - 2º andar, inscrita no CNPJ/MF sob o nº. 53.113.791/0001-22 ("Companhia"), especialmente na Assembleia Geral Ordinária e Extraordinária a ser realizada, em primeira convocação, no dia 20 de abril de 2017, às 10h00, ou em segunda ou terceira convocação, em datas oportunamente designadas, e votar **FAVORAVELMENTE** à aprovação das seguintes matérias constantes da ordem do dia da Assembleia Geral Ordinária e Extraordinária:

The **GRANTOR**, by this proxy, appoints and constitutes the **GRANTEES** as their attorneys-in-fact, with special and specific powers to represent him as a shareholder of **TOTVS S.A.**, with headquarters in the City of São Paulo, State of São Paulo, at Avenida Braz Leme, 1631 – 2nd floor, registered with the corporate roll of taxpayers CNPJ/MF under nº. 53.113.791/0001-22 ("Company"), especially in the Ordinary and Extraordinary General Shareholders' Meeting to be held, in first call, on April 20, 2017, at 10am, or in second or third calls on dates to be informed in due course, and vote **FAVORABLY** to the approval of the following items of the agenda of the Ordinary and Extraordinary General Shareholders' Meeting:

Matéria	Voto a Favor
Assembleia Geral Ordinária	
(i) Tomar as contas dos administradores, examinar, discutir e votar as demonstrações financeiras da Companhia referentes ao exercício social encerrado em 31 de dezembro de 2016;	
(ii) Deliberar sobre orçamento de capital para fins do Art. 196 da Lei nº 6.404/76; e	
(iii) Deliberar sobre a destinação do lucro líquido do exercício e distribuição de dividendos;	
Assembleia Geral Extraordinária	
(i) Deliberar sobre a eleição de 3 (três) membros para o Conselho de Administração para completar o mandato unificado de 2 (dois) anos;	
(ii) Fixar a remuneração global anual dos membros do Conselho de Administração e da Diretoria para o exercício de 2017;	
(iii) Deliberar sobre proposta de aumento do capital social mediante a capitalização da reserva de retenção de lucros, com a consequente alteração do <i>caput</i> do Art. 5º do estatuto	

Matter	Approval Vote
Ordinary Shareholders Meeting	
(i) Appreciate the managers accounts, review, discuss and vote the financial statements of the Company related to the fiscal year ended on December 31, 2016;	
(ii) Resolve on the capital budget for the purpose of article 196 of Law No. 6.404/76;	
(iii) Resolve on the allocation of the net income of the fiscal year and dividends distribution.	
Extraordinary Shareholders Meeting	
(v) Resolve on the election of three (3) members to the Board of Directors to complete the unified term of office of two (2) years;	
(ii) Fix the annual global compensation of the members of the Board of Directors and Executive Officers for the fiscal year of 2017;	
(iii) Resolve on the capital increase through capitalization of the profit retention reserve, with the consequent amendment of the art. 5 of the Company's	

social da Companhia; e	
(iv) Em caso de aprovação do item (iii) acima, deliberar sobre proposta de aumento do capital autorizado, com a consequente alteração do <i>caput</i> do artigo 6º do estatuto social da Companhia.	

bylaws; and	
(iv) In case of approval of item 6 above, resolve on the proposal to increase the authorized capital, with the consequent amendment of the <i>caput</i> of art. 6 of the Company's bylaws.	

podendo para tanto os Outorgados assinarem, individualmente ou em conjunto, em nome e lugar do Outorgante, todo e qualquer documento que se fizer necessário em relação à referida Assembleia Geral Extraordinária, incluindo, exemplificativamente, o livro de presença de acionistas e a respectiva ata no Livro de Atas de Assembleias Gerais da Companhia; podendo ainda, a seu critério, substabelecer total ou parcialmente os poderes outorgados neste instrumento de procuração, mediante as condições que julgar convenientes.

[●] de [●] de 2017

Assinatura(s)

with power to the Grantees to sign, individually or jointly, in name and place of the Grantor, any necessary document regarding the Ordinary and Extraordinary General Shareholders' Meeting, including, for example, the shareholder attendance book and the respective minutes in the Book of Minutes of General Meetings of the Company; also with power to, at his discretion, delegate all or part of the powers hereby granted, under the conditions that he shall deem proper.

[●], 2017

Signature(s)

ANEXO II-2
MODELO DE PROCURAÇÃO – VOTO
CONTRÁRIO
(conforme art. 24 da Instrução CVM nº 481, de 17
de dezembro de 2009)

PROCURAÇÃO

OUTORGANTE:

Nome:

RG (se pessoa física):

CPF ou CNPJ:

Endereço:

Em se tratando de pessoa jurídica:
Representante Legal #1:

Nome:

RG:

CPF:

Cargo:

Representante Legal #2:

Nome:

RG:

CPF:

ANNEX II-2
PROXY DRAFT - DISSENTING VOTE
(According to art. 24 of CVM Instruction 481 of
December 17th, 2009)

PROXY

GRANTOR:

Name:

ID (If individual):

CPF (*Individual Taxpayer Registry Number*) or
CNPJ (*Corporate Taxpayer's ID*):

Address:

In case of legal entity:
Legal Representative #1:

Name:

ID:

CPF (*Individual Taxpayer Registry Number*):

Position:

Legal Representative #2:

Name:

ID:

CPF (*Individual Taxpayer Registry Number*):

Cargo:

Position:

OUTORGADOS:

GRANTEES:

[•]

[•]

O Outorgante, pelo presente instrumento particular de mandato, nomeia e constitui os Outorgados seus bastantes procuradores, com poderes específicos e especiais para representá-lo na qualidade de acionista da TOTVS S.A., sociedade anônima com sede na Cidade de São Paulo, Estado de São Paulo, na Avenida Braz Leme, 1631 - 2º andar, inscrita no CNPJ/MF sob o nº. 53.113.791/0001-22 ("Companhia"), especialmente na Assembleia Geral Ordinária e Extraordinária a ser realizada, em primeira convocação, no dia 20 de abril de 2017, às 10h00, ou em segunda ou terceira convocação, em datas oportunamente designadas, e votar **CONTRARIAMENTE** à aprovação das seguintes matérias constantes da ordem do dia da Assembleia Geral Ordinária e Extraordinária:

The Grantor, by this proxy, appoints and constitutes the Grantees as their attorneys-in-fact, with special and specific powers to represent him as a shareholder of TOTVS S.A., with headquarters in the City of São Paulo, State of São Paulo, at Avenida Braz Leme, 1631 – 2nd floor, registered with the corporate roll of taxpayers CNPJ/MF under nº. 53.113.791/0001-22 ("Company"), especially in the Ordinary and Extraordinary General Shareholders' Meeting to be held, in first call, on April 20, 2017, at 10am, or in second or third calls on dates to be informed in due course, and vote **AGAINST** to the approval of the following items of the agenda of the Ordinary and Extraordinary Shareholders' Meeting:

Matéria	Voto Contra
Assembleia Geral Ordinária	
(i) Tomar as contas dos administradores, examinar, discutir e votar as demonstrações financeiras da Companhia referentes ao exercício social encerrado em 31 de dezembro de 2016;	
(ii) Deliberar sobre orçamento de capital para fins do Art. 196 da Lei nº 6.404/76; e	
(iii) Deliberar sobre a destinação do lucro líquido do exercício e distribuição de dividendos;	
Assembleia Geral Extraordinária	
(i) Deliberar sobre a eleição de 3 (três) membros para o Conselho de Administração para completar o mandato unificado de 2 (dois) anos;	
(ii) Fixar a remuneração global anual dos membros do Conselho de Administração e da Diretoria para o exercício de 2017;	
(iii) Deliberar sobre proposta de aumento do capital social mediante a capitalização da reserva de retenção de lucros, com a consequente alteração do <i>caput</i> do Art. 5º do estatuto	

Matter	Against Vote
Ordinary Shareholders Meeting	
(i) Appreciate the managers accounts, review, discuss and vote the financial statements of the Company related to the fiscal year ended on December 31, 2016;	
(ii) Resolve on the capital budget for the purpose of article 196 of Law No. 6.404/76;	
(iii) Resolve on the allocation of the net income of the fiscal year and dividends distribution.	
Extraordinary Shareholders Meeting	
(i) Resolve on the election of three (3) members to the Board of Directors to complete the unified term of office of two (2) years;	
(ii) Fix the annual global compensation of the members of the Board of Directors and Executive Officers for the fiscal year of 2017;	
(iii) Resolve on the capital increase through capitalization of the profit retention reserve, with the consequent amendment of the art. 5 of the Company's	

social da Companhia; e	
(iv) Em caso de aprovação do item (iii) acima, deliberar sobre proposta de aumento do capital autorizado, com a consequente alteração do <i>caput</i> do artigo 6º do estatuto social da Companhia.	

bylaws; and	
(iv) In case of approval of item 6 above, resolve on the proposal to increase the authorized capital, with the consequent amendment of the <i>caput</i> of art. 6 of the Company's bylaws.	

podendo para tanto os Outorgados assinarem, individualmente ou em conjunto, em nome e lugar do Outorgante, todo e qualquer documento que se fizer necessário em relação à referida Assembleia Geral Extraordinária, incluindo, exemplificativamente, o livro de presença de acionistas e a respectiva ata no Livro de Atas de Assembleias Gerais da Companhia; podendo ainda, a seu critério, substabelecer total ou parcialmente os poderes outorgados neste instrumento de procuração, mediante as condições que julgar convenientes.

with power to the Grantees to sign, individually or jointly, in name and place of the Grantor, any necessary document regarding the Ordinary and Extraordinary General Shareholders' Meeting, including, for example, the shareholder attendance book and the respective minutes in the Book of Minutes of General Meetings of the Company; also with power to, at his discretion, delegate all or part of the powers hereby granted, under the conditions that he shall deem proper.

[•] de [•] de 2017

[•], 2017

Assinatura(s)

Signature(s)

ANEXO II-3
MODELO DE PROCURAÇÃO –
ABSTENÇÃO
(conforme art. 24 da Instrução CVM nº 481, de 17
de dezembro de 2009)

PROCURAÇÃO

OUTORGANTE:

Nome:

RG (se pessoa física):

CPF ou CNPJ:

Endereço:

Em se tratando de pessoa jurídica:
Representante Legal #1:

Nome:

RG:

CPF:

Cargo:

Representante Legal #2:

Nome:

RG:

CPF:

ANNEX II-3
PROXY DRAFT - ABSTENTION
(According to art. 24 of CVM Instruction 481 of
December 17th, 2009)

PROXY

GRANTOR:

Name:

ID (If individual):

CPF (*Individual Taxpayer Registry Number*) or
CNPJ (*Corporate Taxpayer's ID*):

Address:

In case of legal entity:
Legal Representative #1:

Name:

ID:

CPF (*Individual Taxpayer Registry Number*):

Position:

Legal Representative #2:

Name:

ID:

CPF (*Individual Taxpayer Registry Number*):

Cargo:

Position:

OUTORGADOS:

[•]

O Outorgante, pelo presente instrumento particular de mandato, nomeia e constitui os Outorgados seus bastantes procuradores, com poderes específicos e especiais para representá-lo na qualidade de acionista da TOTVS S.A., sociedade anônima com sede na Cidade de São Paulo, Estado de São Paulo, na Avenida Braz Leme, 1631 - 2º andar, São Paulo – SP, inscrita no CNPJ/MF sob o nº. 53.113.791/0001-22 (“Companhia”), especialmente na Assembleia Geral Ordinária e Extraordinária a ser realizada, em primeira convocação, no dia 20 de abril de 2017, às 10h00, ou em segunda ou terceira convocação, em datas oportunamente designadas, e se **ABSTER** de votar as seguintes matérias constantes da ordem do dia da Assembleia Geral Ordinária e Extraordinária:

GRANTEES:

[•]

The Grantor, by this proxy, appoints and constitutes the Grantees as their attorneys-in-fact, with special and specific powers to represent him as a shareholder of TOTVS S.A., with headquarters in the City of São Paulo, State of São Paulo, at Avenida Braz Leme, 1631 - 2º floor, São Paulo – SP, registered with the corporate roll of taxpayers CNPJ/MF under nº. 53.113.791/0001-22 (“Company”), especially in the Ordinary and Extraordinary General Shareholders’ Meeting to be held, in first call, on April 20, 2017, at 10am, or in second or third calls on dates to be informed in due course, and **ABSTAIN** from voting on the approval of the following items of the agenda of the Ordinary and Extraordinary General Shareholders’ Meeting:

Matéria	Abstenção de Voto
Assembleia Geral Ordinária	
(i) Tomar as contas dos administradores, examinar, discutir e votar as demonstrações financeiras da Companhia referentes ao exercício social encerrado em 31 de dezembro de 2016;	
(ii) Deliberar sobre orçamento de capital para fins do Art. 196 da Lei nº 6.404/76; e	
(iii) Deliberar sobre a destinação do lucro líquido do exercício e distribuição de dividendos;	
Assembleia Geral Extraordinária	
(i) Deliberar sobre a eleição de 3 (três) membros para o Conselho de Administração para completar o mandato unificado de 2 (dois) anos;	
(ii) Fixar a remuneração global anual dos membros do Conselho de Administração e da Diretoria para o exercício de 2017;	
(iii) Deliberar sobre proposta de aumento do capital social mediante a capitalização da reserva de retenção de lucros, com a consequente alteração do <i>caput</i> do Art. 5º do estatuto	

Matter	Abstain from Voting
Ordinary Shareholders Meeting	
(i) Appreciate the managers accounts, review, discuss and vote the financial statements of the Company related to the fiscal year ended on December 31, 2016;	
(ii) Resolve on the capital budget for the purpose of article 196 of Law No. 6.404/76;	
(iii) Resolve on the allocation of the net income of the fiscal year and dividends distribution.	
Extraordinary Shareholders Meeting	
(i) Resolve on the election of three (3) members to the Board of Directors to complete the unified term of office of two (2) years;	
(ii) Fix the annual global compensation of the members of the Board of Directors and Executive Officers for the fiscal year of 2017;	
(iii) Resolve on the capital increase through capitalization of the profit retention reserve, with the consequent amendment of the art. 5 of the Company's	

social da Companhia; e	
(iv) Em caso de aprovação do item (iii) acima, deliberar sobre proposta de aumento do capital autorizado, com a consequente alteração do <i>caput</i> do artigo 6º do estatuto social da Companhia.	

bylaws; and	
(iv) In case of approval of item 6 above, resolve on the proposal to increase the authorized capital, with the consequent amendment of the <i>caput</i> of art. 6 of the Company's bylaws.	

podendo para tanto os Outorgados assinarem, individualmente ou em conjunto, em nome e lugar do Outorgante, todo e qualquer documento que se fizer necessário em relação à referida Assembleia Geral Extraordinária, incluindo, exemplificativamente, o livro de presença de acionistas e a respectiva ata no Livro de Atas de Assembleias Gerais da Companhia; podendo ainda, a seu critério, substabelecer total ou parcialmente os poderes outorgados neste instrumento de procuração, mediante as condições que julgar convenientes.

[•] de [•] de 2017

Assinatura(s)

with power to the Grantees to sign, individually or jointly, in name and place of the Grantor, any necessary document regarding the Ordinary and Extraordinary General Shareholders' Meeting, including, for example, the shareholder attendance book and the respective minutes in the Book of Minutes of General Meetings of the Company; also with power to, at his discretion, delegate all or part of the powers hereby granted, under the conditions that he shall deem proper.

[•], 2017

Signature(s)