

CONSOLIDATED FORM

Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instruction #358/2002

From 12/01/2016 to 12/31/2016

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

COMPANY NAME: TOTVS S.A.							
Group and Related People	X	Board of Directors		Management			Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	29,043,997	17.5347%	17.5347%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS				
There were no transactions in the period				

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	29,043,997	17.5347%	17.5347%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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COMPANY NAME: TOTVS S.A.								
Group and Related People		Board of Directors	X	Management	X	Fiscal Board		Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	31,375	0.0189%	0.0189%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itaú	Buy	01/12/2016	38	21.75	826.50
Shares	Common	Itaú	Buy	01/12/2016	52	21.84	1,135.68
Shares	Common	Itaú	Buy	01/12/2016	1,200	22.01	26,412.00
Shares	Common	Itaú	Buy	01/12/2016	1,400	22.02	30,828.00
Shares	Common	Itaú	Buy	01/12/2016	300	22.03	6,609.00
Shares	Common	Itaú	Buy	01/12/2016	1,200	22.04	26,448.00
Shares	Common	Itaú	Buy	01/12/2016	100	22.05	2,205.00
Shares	Common	Itaú	Buy	01/12/2016	100	22.06	2,206.00
Shares	Common	Itaú	Buy	02/12/2016	2,600	21.54	56,004.00
Shares	Common	Itaú	Buy	02/12/2016	13	21.59	280.67
Shares	Common	Itaú	Buy	02/12/2016	12	21.61	259.32
Shares	Common	Itaú	Buy	05/12/2016	2,000	21.63	43,260.00
Shares	Common	Itaú	Buy	05/12/2016	1,100	21.38	23,518.00
Shares	Common	Itaú	Buy	05/12/2016	200	21.48	4,296.00
Shares	Common	Itaú	Buy	05/12/2016	400	21.51	8,604.00
Shares	Common	Itaú	Buy	07/12/2016	400	23.30	9,320.00
Shares	Common	Itaú	Buy	07/12/2016	100	23.45	2,345.00
Shares	Common	Itaú	Buy	07/12/2016	2,800	23.46	65,688.00
Shares	Common	Itaú	Buy	07/12/2016	25	23.41	585.25
Shares	Common	Itaú	Buy	07/12/2016	75	23.52	1,764.00
Shares	Common	Itaú	Buy	05/12/2016	1,000	24.00	24,000.00
Shares	Common	Ágora	Buy	09/12/2016	50	23.98	1,199.00
Shares	Common	Itaú	Buy	12/12/2016	30	23.40	702.00
Shares	Common	Ágora	Buy	13/12/2016	400	23.59	9,436.00
Shares	Common	Ágora	Buy	13/12/2016	800	23.97	19,176.00
Shares	Common	Ágora	Buy	13/12/2016	100	23.97	2,397.00
Shares	Common	Ágora	Buy	14/12/2016	100	23.68	2,368.00
Shares	Common	Itaú	Buy	14/12/2016	400	23.44	9,376.00
Shares	Common	Itaú	Buy	14/12/2016	100	23.45	2,345.00
Shares	Common	Itaú	Buy	14/12/2016	100	23.46	2,346.00
Shares	Common	Itaú	Buy	14/12/2016	900	23.47	21,123.00
Shares	Common	Itaú	Buy	14/12/2016	400	23.48	9,392.00
Shares	Common	Itaú	Buy	14/12/2016	200	23.49	4,698.00
Shares	Common	Itaú	Buy	14/12/2016	300	23.50	7,050.00
Shares	Common	Itaú	Buy	14/12/2016	100	23.52	2,352.00
Shares	Common	Itaú	Buy	14/12/2016	60	23.54	1,412.40

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	50,530	0.0305%	0.0305%
Shares	Preferred	0	0.0000%	0.0000%

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laércio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)

There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.