

CONSOLIDATED FORM

Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instruction #358/2002

From 11/01/2016 to 11/30/2016

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

COMPANY NAME: TOTVS S.A.							
Group and Related People	X	Board of Directors		Management		Fiscal Board	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	29,037,297	17.5306%	17.5306%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	XP Investimentos	Buy	11/04/2016	100	26.01	2,601.00
Shares	Common	XP Investimentos	Buy	11/11/2016	100	24.34	2,434.00
Shares	Common	Credit Suisse	Buy	11/30/2016	5,500	22.65	124,575.00
Shares	Common	Itaú	Buy	11/07/2016	500	25.96	12,980.00
Shares	Common	Itaú	Buy	11/16/2016	500	23.13	11,565.00

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	29,043,997	17.5347%	17.5347%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	26,315	0.0159%	0.0159%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itau	Buy	11/30/2016	800	22.78	18,224.00

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	27,115	0.0164%	0.0164%
Shares	Preferred	0	0.0000%	0.0000%

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laércio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

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COMPANY NAME: TOTVS S.A.								
Group and Related People		Board of Directors		Management		Fiscal Board	X	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristi	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)

There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.