



**TOTVS S.A.**  
Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22  
Company Registry (NIRE): 35.300.153.171

## **NOTICE TO THE MARKET**

TOTVS S.A. (BM&FBOVESPA: TOTS3) ("TOTVS" or "Company"), in compliance with the provisions of CVM Instruction 358/2002 and section 6.6.1 of the Rules of BM&FBovespa's Novo Mercado, hereby informs its shareholders and the market in general that the date of the Board of Directors Meeting to approve the Earnings of the third quarter of 2016, as well as the submission of the minutes thereto, has been changed from October 24, 2016 to October 27, 2016, due to changes in the Company's corporate agenda.

The updated Corporate Annual Calendar for 2016 is available at CVM's website ([www.cvm.gov.br](http://www.cvm.gov.br)), as well as on BM&FBovespa's website ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)) and on the Company's investor relations website (<http://ri.totvs.com>).

São Paulo, October 25, 2016

**Gilsomar Maia Sebastião**  
Executive and Financial Vice-President and  
Investor Relations Officer

**Investor Relations**  
Phone: + 55 (11) 2099-7105/7773/7097/7089  
[ir@totvs.com](mailto:ir@totvs.com)  
[ir.totvs.com](http://ir.totvs.com)