

**INDIVIDUAL FORM  
CHANGE IN STOCKS HELD IN TREASURY**



**In compliance with Article 11 - CVM Instruction #358/2002, amended by the Article 1 - CVM Instruction #568/2015**

From 9/1/15 to 09/30/2015

only the following transactions with securities and derivatives were made, in accordance with Article 11 of CVM Instruction 358/2002, as amended by Article 1 of CVM Instruction 568/2015.

No transactions with securities and derivatives were made, in accordance with Article 11 of CVM Instruction 358/2002, as amended by Article 1 of CVM Instruction 568/2015, and TOTVS S.A. holds the following securities and derivatives.

<b>COMPANY NAME:</b> TOTVS S.A.			
<b>NAME:</b>	TOTVS S.A.	<b>CPF/CNPJ:</b>	53.113.791/0001-22
<b>QUALIFICATION:</b>	Change in stocks held in treasury		

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	1,436,041	0.8785%	0.8785%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Date	Amount	Price (R\$)	Volume (R\$)
Shares	Common	Morgan Stanley	Buy	9/1/2015	133,100	30.05	3,999,428.73
Shares	Common	Morgan Stanley	Buy	9/2/2015	82,000	30.14	2,471,184.80
Shares	Common	Brasil Plural	Buy	9/3/2015	81,100	30.82	2,499,753.41
Shares	Common	Brasil Plural	Buy	9/4/2015	99,800	30.06	3,000,247.48
Shares	Common	Brasil Plural	Buy	9/8/2015	100,000	30.30	3,030,230.00
Shares	Common	Brasil Plural	Buy	9/9/2015	100,000	30.34	3,034,270.00
Shares	Common	BTG	Buy	9/10/2015	177,500	29.40	5,217,673.03
Shares	Common	BTG	Buy	9/21/2015	63,200	29.65	1,874,033.01

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	2,272,741	1.3903%	1.3903%
Shares	Preferred	0	0.0000%	0.0000%