

TOTVS S.A.
CNPJ/MF No. 53.113.791/0001-22
NIRE 35.300.153.171

**SUMMARY OF THE MAIN DELIBERATIONS OF THE MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS HELD ON APRIL 28, 2016**

Dear Sirs,

We hereby send you the content of the main deliberations of the meeting of the Board of Directors of TOTVS S.A. ("Company"), held on April 28, 2016, at 9:00 a.m., which is: review, discussion and approval, by unanimous vote, with no abstentions or restrictions, of the Management Reports and Financial Statements of the Company regarding the first quarter of 2016, filed at the Company's headquarters.

Furthermore, we inform that the full text of the minutes of the Meeting of the Board of Directors will be available within seven (7) days, provided through IPE, through EmpresasNet system.

Sincerely,

Ricardo Correa Helfer

Secretary of the Board of Directors Meeting held on April 28, 2016.