



TOTVS S.A.
Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

NOTICE TO THE MARKET

TOTVS S.A. (BM&FBOVESPA: TOTS3) ("TOTVS" or "Company"), in compliance with the provisions of CVM Instruction 358/2002, as amended, hereby informs its shareholders and the market in general that received today a correspondence from the shareholder Harris Associates L.P. ("Harris") informing that it presently holds an interest of 5.0% in the Company's capital.

Harris also informed that it does not intend to alter the Company's control or administrative structure, does not hold any convertible debenture issued by TOTVS and hasn't entered into any agreement or contract to regulate the voting rights or the purchase and sale of securities issued by TOTVS.

The following correspondence is the document received and filed at the Company's headquarters.

São Paulo, September 10th, 2015

Gilsomar Maia Sebastião
Investor Relations Officer

Investor Relations
Phone: + 55 (11) 2099-7105/7097/7773
ir@totvs.com
ir.totvs.com

HARRIS ASSOCIATES

Chicago, Illinois, September 10, 2015

TOTVS S.A.
Avenida Braz Leme, 1.631
São Paulo, SP, Brazil
02511-000

Att: **Mr. Gilsomar Maia Sebastião**
Investor Relations Officer

By Email: www.totvs.com/ir

Subject: TIME SENSITIVE - CVM Instruction 358 Notification - Disclosure of 5% Shareholding in Totvs S.A. ("Totvs")

Ladies and Gentlemen,

1. Harris Associates L.P. ("Harris") is a Delaware limited partnership.
2. As reported earlier today, as of yesterday, September 9, 2015, Harris has become a relevant shareholder of Totvs.
3. In compliance with our disclosure duty under article 12 of Securities and Exchange Commission of Brazil ("CVM") Instruction No. 358 dated January 3, 2002 (as amended, "CVM Instruction 358"), the complete information required thereunder is as follows:
 - (i) Harris' Particulars: Harris has head office at 111 South Wacker Drive, Suite 4600, Chicago, Illinois, 60606, USA;
 - (ii) Objective: Harris does not intend to alter the control or administrative structure of Totvs.
 - (iii) Holding: as at September 9, 2015, Harris holds **8,223,500** of Totvs common shares and such holding represents **5.0%** of the common shares of Totvs in issue;
 - (iv) Other certain Totvs Securities. Harris does not hold any convertible debentures issued by Totvs.
 - (v) Voting Rights Agreements: Harris has not entered into any agreement or contract regulating the voting rights or the purchase and sale of securities issued by Totvs.
4. You are receiving concurrently herewith an executed Portuguese version of this letter. Both this English version and the Portuguese version shall have the same legal effect. You may rely on the Portuguese version for the purposes of CVM Instruction 358.

We look forward to receiving confirmation that you have made the relevant reporting to the CVM.

Should any further clarification or information be required on this notification, please contact Kim Colwell, Senior Compliance Officer, at phone number 1 312 646 3600 or e-mail KColwell@harrisassoc.com.

Thank you for your attention to this matter.

Very truly yours,

Harris Associates L.P.

A handwritten signature in blue ink that reads "Kim Colwell". The signature is written in a cursive style and is positioned above a horizontal line.

Name: Kim Colwell

Title: Senior Compliance Officer