

CONSOLIDATED FORM

Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002

From 5/01/2015 to 5/31/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

COMPANY NAME: TOTVS S.A.								
Group and Related People	<input checked="" type="checkbox"/>	Board of Directors	<input type="checkbox"/>	Management	<input type="checkbox"/>	Fiscal Board	<input type="checkbox"/>	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	28.813.918	17,6267%	17,6267%
Shares	Preferred	0	0,0000%	0,0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itau	Sell	05/27/15	300	39,20	11.760

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	Same Class and Type	Total
Shares	Common	28.813.618	17,6266%	17,6266%
Shares	Preferred	0	0,0000%	0,0000%

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

CONSOLIDATED FORM

Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002

From 5/01/2015 to 5/31/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

COMPANY NAME: TOTVS S.A.						
Group and Related People	Board of Directors	X	Management		Fiscal Board	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	86.961	0,0532%	0,0532%
Shares	Preferred	0	0,0000%	0,0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itau	Stock Options Exercise	05/07/2015	26.295	30,38	798.842,10
Shares	Common	Itau	Sell	05/07/2015	1.200	38,23	45.876,00
Shares	Common	Itau	Sell	05/07/2015	600	38,25	22.950,00
Shares	Common	Itau	Sell	05/07/2015	100	38,28	3.828,00
Shares	Common	Itau	Sell	05/07/2015	100	38,29	3.829,00
Shares	Common	Itau	Sell	05/07/2015	2.200	38,30	84.260,00
Shares	Common	Itau	Sell	05/07/2015	500	38,31	19.155,00
Shares	Common	Itau	Sell	05/07/2015	200	38,32	7.664,00
Shares	Common	Itau	Sell	05/07/2015	400	38,34	15.336,00
Shares	Common	Itau	Sell	05/07/2015	400	38,35	15.340,00
Shares	Common	Itau	Sell	05/07/2015	100	38,36	3.836,00
Shares	Common	Itau	Sell	05/07/2015	300	38,37	11.511,00
Shares	Common	Itau	Sell	05/07/2015	1.000	38,38	38.380,00
Shares	Common	Itau	Sell	05/07/2015	100	38,39	3.839,00
Shares	Common	Itau	Sell	05/07/2015	1.500	38,40	57.600,00
Shares	Common	Itau	Sell	05/07/2015	500	38,41	19.205,00
Shares	Common	Itau	Sell	05/07/2015	100	38,42	3.842,00
Shares	Common	Itau	Sell	05/07/2015	500	38,43	19.215,00
Shares	Common	Itau	Sell	05/07/2015	200	38,44	7.688,00
Shares	Common	Itau	Sell	05/07/2015	100	38,44	3.844,00
Shares	Common	Itau	Sell	05/07/2015	4.200	38,45	161.490,00
Shares	Common	Itau	Sell	05/07/2015	800	38,46	30.768,00
Shares	Common	Itau	Sell	05/07/2015	1.000	38,47	38.470,00
Shares	Common	Itau	Sell	05/07/2015	200	38,48	7.696,00
Shares	Common	Itau	Sell	05/07/2015	400	38,49	15.396,00
Shares	Common	Itau	Sell	05/07/2015	3.700	38,50	142.450,00
Shares	Common	Itau	Sell	05/07/2015	600	38,51	23.106,00
Shares	Common	Itau	Sell	05/07/2015	1.300	38,52	50.076,00
Shares	Common	Itau	Sell	05/07/2015	700	38,53	26.971,00
Shares	Common	Itau	Sell	05/07/2015	500	38,54	19.270,00
Shares	Common	Itau	Sell	05/07/2015	400	38,55	15.420,00
Shares	Common	Itau	Sell	05/07/2015	300	38,56	11.568,00
Shares	Common	Itau	Sell	05/07/2015	100	38,57	3.857,00
Shares	Common	Itau	Sell	05/07/2015	200	38,58	7.716,00
Shares	Common	Itau	Sell	05/07/2015	200	38,59	7.718,00
Shares	Common	Itau	Sell	05/07/2015	100	38,61	3.861,00
Shares	Common	Itau	Sell	05/07/2015	200	38,64	7.728,00
Shares	Common	Itau	Sell	05/07/2015	200	38,67	7.734,00
Shares	Common	Itau	Sell	05/07/2015	200	38,70	7.740,00
Shares	Common	Itau	Sell	05/07/2015	200	38,72	7.744,00
Shares	Common	Itau	Sell	05/07/2015	200	38,73	7.746,00

Shares	Common	Itau	Sell	05/07/2015	100	38,76	3.876,00
Shares	Common	Itau	Sell	05/07/2015	100	38,79	3.879,00
Shares	Common	Itau	Sell	05/07/2015	200	38,80	7.760,00
Shares	Common	Itau	Sell	05/07/2015	85	38,49	3.271,65
Shares	Common	Itau	Sell	05/07/2015	10	38,50	385,00
Shares	Common	Itau	Sell	05/18/2015	4.300	39,24	168.732,00
Shares	Common	Itau	Stock Options Exercise	05/08/2015	24.955	30,38	758.132,90
Shares	Common	Itau	Sell	05/08/2015	14.200	38,70	549.540,00
Shares	Common	Itau	Sell	05/08/2015	1.100	38,71	42.581,00
Shares	Common	Itau	Sell	05/08/2015	200	38,72	7.744,00
Shares	Common	Itau	Sell	05/08/2015	600	38,73	23.238,00
Shares	Common	Itau	Sell	05/08/2015	300	38,74	11.622,00
Shares	Common	Itau	Sell	05/08/2015	1.400	38,75	54.250,00
Shares	Common	Itau	Sell	05/08/2015	500	38,76	19.380,00
Shares	Common	Itau	Sell	05/08/2015	200	38,77	7.754,00
Shares	Common	Itau	Sell	05/08/2015	300	38,78	11.634,00
Shares	Common	Itau	Sell	05/08/2015	200	38,79	7.758,00
Shares	Common	Itau	Sell	05/08/2015	300	38,80	11.640,00
Shares	Common	Itau	Sell	05/08/2015	500	38,81	19.405,00
Shares	Common	Itau	Sell	05/08/2015	400	38,82	15.528,00
Shares	Common	Itau	Sell	05/08/2015	300	38,83	11.649,00
Shares	Common	Itau	Sell	05/08/2015	100	38,84	3.884,00
Shares	Common	Itau	Sell	05/08/2015	500	38,85	19.425,00
Shares	Common	Itau	Sell	05/08/2015	300	38,86	11.658,00
Shares	Common	Itau	Sell	05/08/2015	100	38,87	3.887,00
Shares	Common	Itau	Sell	05/08/2015	400	38,88	15.552,00
Shares	Common	Itau	Sell	05/08/2015	300	38,89	11.667,00
Shares	Common	Itau	Sell	05/08/2015	500	38,90	19.450,00
Shares	Common	Itau	Sell	05/08/2015	700	38,91	27.237,00
Shares	Common	Itau	Sell	05/08/2015	100	38,92	3.892,00
Shares	Common	Itau	Sell	05/08/2015	200	38,93	7.786,00
Shares	Common	Itau	Sell	05/08/2015	300	38,94	11.682,00
Shares	Common	Itau	Sell	05/08/2015	200	38,95	7.790,00
Shares	Common	Itau	Sell	05/08/2015	200	38,96	7.792,00
Shares	Common	Itau	Sell	05/08/2015	100	38,97	3.897,00
Shares	Common	Itau	Sell	05/08/2015	400	38,98	15.592,00
Shares	Common	Itau	Sell	05/08/2015	55	38,70	2.128,50
Shares	Common	Itau	Stock Options Exercise	05/08/2015	19.890	28,30	562.887,00
Shares	Common	Itau	Sell	05/08/2015	13.200	38,70	510.840,00
Shares	Common	Itau	Sell	05/08/2015	200	38,73	7.746,00
Shares	Common	Itau	Sell	05/08/2015	200	38,76	7.752,00
Shares	Common	Itau	Sell	05/08/2015	100	38,79	3.879,00
Shares	Common	Itau	Sell	05/08/2015	4.500	38,80	174.600,00
Shares	Common	Itau	Sell	05/08/2015	100	38,81	3.881,00
Shares	Common	Itau	Sell	05/08/2015	100	38,82	3.882,00
Shares	Common	Itau	Sell	05/08/2015	100	38,84	3.884,00
Shares	Common	Itau	Sell	05/08/2015	200	38,87	7.774,00
Shares	Common	Itau	Sell	05/08/2015	300	38,88	11.664,00
Shares	Common	Itau	Sell	05/08/2015	100	38,89	3.889,00
Shares	Common	Itau	Sell	05/08/2015	400	38,90	15.560,00
Shares	Common	Itau	Sell	05/08/2015	100	38,91	3.891,00
Shares	Common	Itau	Sell	05/08/2015	200	38,92	7.784,00
Shares	Common	Itau	Sell	05/08/2015	90	38,89	3.500,10
Shares	Common	Itau	Stock Options Exercise	05/07/2015	21.450	30,38	651.651,00
Shares	Common	Itau	Sell	05/07/2015	500	38,50	19.250,00
Shares	Common	Itau	Sell	05/07/2015	12.500	38,50	481.250,00
Shares	Common	Itau	Sell	05/07/2015	700	38,51	26.957,00
Shares	Common	Itau	Sell	05/07/2015	1.200	38,52	46.224,00

Shares	Common	Itau	Sell	05/07/2015	100	38,53	3.853,00
Shares	Common	Itau	Sell	05/07/2015	1.200	38,53	46.236,00
Shares	Common	Itau	Sell	05/07/2015	600	38,54	23.124,00
Shares	Common	Itau	Sell	05/07/2015	500	38,55	19.275,00
Shares	Common	Itau	Sell	05/07/2015	200	38,56	7.712,00
Shares	Common	Itau	Sell	05/07/2015	400	38,57	15.428,00
Shares	Common	Itau	Sell	05/07/2015	1.000	38,58	38.580,00
Shares	Common	Itau	Sell	05/07/2015	1.200	38,60	46.320,00
Shares	Common	Itau	Sell	05/07/2015	1.000	38,65	38.650,00
Shares	Common	Itau	Sell	05/07/2015	200	38,80	7.760,00
Shares	Common	Itau	Sell	05/07/2015	100	38,83	3.883,00
Shares	Common	Itau	Sell	05/07/2015	50	38,50	1.925,00
Shares	Common	Itau	Sell	05/08/2015	17	38,80	659,60
Shares	Common	Itau	Sell	05/08/2015	1.200	38,78	46.536,00
Shares	Common	Itau	Sell	05/08/2015	200	38,79	7.758,00
Shares	Common	Itau	Sell	05/08/2015	500	38,80	19.400,00
Shares	Common	Itau	Sell	05/08/2015	1.000	38,84	38.840,00
Shares	Common	Itau	Sell	05/08/2015	500	38,85	19.425,00
Shares	Common	Itau	Sell	05/08/2015	1.000	38,90	38.900,00
Shares	Common	Itau	Sell	05/08/2015	200	39,00	7.800,00
Shares	Common	Itau	Sell	05/08/2015	300	39,02	11.706,00
Shares	Common	Itau	Stock Options Exercise	05/15/2015	50.000	28,30	1.415.000,00
Shares	Common	Itau	Sell	05/15/2015	600	38,50	23.100,00
Shares	Common	Itau	Sell	05/15/2015	100	38,52	3.852,00
Shares	Common	Itau	Sell	05/15/2015	100	38,53	3.853,00
Shares	Common	Itau	Sell	05/15/2015	100	38,55	3.855,00
Shares	Common	Itau	Sell	05/15/2015	1.400	38,56	53.984,00
Shares	Common	Itau	Sell	05/15/2015	300	38,57	11.571,00
Shares	Common	Itau	Sell	05/15/2015	300	38,58	11.574,00
Shares	Common	Itau	Sell	05/15/2015	100	38,59	3.859,00
Shares	Common	Itau	Sell	05/15/2015	30.100	38,60	1.161.860,00
Shares	Common	Itau	Sell	05/15/2015	600	38,61	23.166,00
Shares	Common	Itau	Sell	05/15/2015	600	38,62	23.172,00
Shares	Common	Itau	Sell	05/15/2015	1.600	38,63	61.808,00
Shares	Common	Itau	Sell	05/15/2015	300	38,64	11.592,00
Shares	Common	Itau	Sell	05/15/2015	700	38,65	27.055,00
Shares	Common	Itau	Sell	05/15/2015	100	38,66	3.866,00
Shares	Common	Itau	Sell	05/15/2015	200	38,67	7.734,00
Shares	Common	Itau	Sell	05/15/2015	700	38,68	27.076,00
Shares	Common	Itau	Sell	05/15/2015	100	38,69	3.869,00
Shares	Common	Itau	Sell	05/15/2015	1.400	38,70	54.180,00
Shares	Common	Itau	Sell	05/15/2015	700	38,71	27.097,00
Shares	Common	Itau	Sell	05/15/2015	300	38,72	11.616,00
Shares	Common	Itau	Sell	05/15/2015	300	38,73	11.619,00
Shares	Common	Itau	Sell	05/15/2015	100	38,74	3.874,00
Shares	Common	Itau	Sell	05/15/2015	100	38,75	3.875,00
Shares	Common	Itau	Sell	05/15/2015	1.900	38,78	73.682,00
Shares	Common	Itau	Sell	05/15/2015	500	38,79	19.395,00
Shares	Common	Itau	Sell	05/15/2015	1.500	38,80	58.200,00
Shares	Common	Itau	Sell	05/15/2015	1.600	38,81	62.096,00
Shares	Common	Itau	Sell	05/15/2015	900	38,82	34.938,00
Shares	Common	Itau	Sell	05/15/2015	1.300	38,83	50.479,00
Shares	Common	Itau	Sell	05/15/2015	200	38,84	7.768,00
Shares	Common	Itau	Sell	05/15/2015	500	38,88	19.440,00
Shares	Common	Itau	Sell	05/15/2015	300	38,90	11.670,00
Shares	Common	Itau	Sell	05/15/2015	400	38,96	15.584,00
Shares	Common	Itau	Stock Options Exercise	05/25/2015	27.520	30,38	836.057,60
Shares	Common	Itau	Sell	05/25/2015	27.520	39,70	1.092.544,00

Shares	Common	Itau	Sell	05/25/2015	2.046	39,52	80.857,92
Shares	Common	Itau	Stock Options Exercise	05/08/2015	28.895	30,38	877.830,10
Shares	Common	Itau	Sell	05/08/2015	21.900	39,00	854.100,00
Shares	Common	Itau	Sell	05/08/2015	2.800	39,01	109.228,00
Shares	Common	Itau	Sell	05/08/2015	1.600	39,02	62.432,00
Shares	Common	Itau	Sell	05/08/2015	400	39,03	15.612,00
Shares	Common	Itau	Sell	05/08/2015	100	39,04	3.904,00
Shares	Common	Itau	Sell	05/08/2015	200	39,05	7.810,00
Shares	Common	Itau	Sell	05/08/2015	100	39,06	3.906,00
Shares	Common	Itau	Sell	05/08/2015	100	39,07	3.907,00
Shares	Common	Itau	Sell	05/08/2015	200	39,08	7.816,00
Shares	Common	Itau	Sell	05/08/2015	100	39,09	3.909,00
Shares	Common	Itau	Sell	05/08/2015	100	39,11	3.911,00
Shares	Common	Itau	Sell	05/08/2015	200	39,12	7.824,00
Shares	Common	Itau	Sell	05/08/2015	300	39,13	11.739,00
Shares	Common	Itau	Sell	05/08/2015	100	39,14	3.914,00
Shares	Common	Itau	Sell	05/08/2015	100	39,15	3.915,00
Shares	Common	Itau	Sell	05/08/2015	500	39,29	19.645,00
Shares	Common	Itau	Sell	05/08/2015	95	39,00	3.705,00
Shares	Common	Itau	Stock Options Exercise	05/15/2015	46.325	28,30	1.310.997,50
Shares	Common	Itau	Sell	05/15/2015	800	38,50	30.800,00
Shares	Common	Itau	Sell	05/15/2015	100	38,52	3.852,00
Shares	Common	Itau	Sell	05/15/2015	100	38,55	3.855,00
Shares	Common	Itau	Sell	05/15/2015	19.100	38,60	737.260,00
Shares	Common	Itau	Sell	05/15/2015	100	38,61	3.861,00
Shares	Common	Itau	Sell	05/15/2015	200	38,64	7.728,00
Shares	Common	Itau	Sell	05/15/2015	200	38,65	7.730,00
Shares	Common	Itau	Sell	05/15/2015	1.200	38,68	46.416,00
Shares	Common	Itau	Sell	05/15/2015	5.800	38,70	224.460,00
Shares	Common	Itau	Sell	05/15/2015	400	38,71	15.484,00
Shares	Common	Itau	Sell	05/15/2015	800	38,72	30.976,00
Shares	Common	Itau	Sell	05/15/2015	1.700	38,73	65.841,00
Shares	Common	Itau	Sell	05/15/2015	700	38,74	27.118,00
Shares	Common	Itau	Sell	05/15/2015	100	38,75	3.875,00
Shares	Common	Itau	Sell	05/15/2015	1.100	38,76	42.636,00
Shares	Common	Itau	Sell	05/15/2015	500	38,77	19.385,00
Shares	Common	Itau	Sell	05/15/2015	400	38,78	15.512,00
Shares	Common	Itau	Sell	05/15/2015	400	38,79	15.516,00
Shares	Common	Itau	Sell	05/15/2015	12.200	38,80	473.360,00
Shares	Common	Itau	Sell	05/15/2015	425	38,81	16.494,25
Shares	Common	Itau	Sell	05/18/2015	75	38,81	2.910,75
Shares	Common	Itau	Sell	05/18/2015	500	38,82	19.410,00
Shares	Common	Itau	Sell	05/18/2015	400	38,83	15.532,00
Shares	Common	Itau	Sell	05/18/2015	500	38,84	19.420,00
Shares	Common	Itau	Sell	05/18/2015	400	38,85	15.540,00
Shares	Common	Itau	Sell	05/18/2015	300	38,86	11.658,00
Shares	Common	Itau	Sell	05/18/2015	200	38,88	7.776,00
Shares	Common	Itau	Sell	05/18/2015	200	38,89	7.778,00
Shares	Common	Itau	Sell	05/18/2015	300	38,92	11.676,00
Shares	Common	Itau	Sell	05/18/2015	100	38,95	3.895,00
Shares	Common	Itau	Sell	05/18/2015	500	38,96	19.480,00
Shares	Common	Itau	Sell	05/18/2015	18	38,61	694,98
Shares	Common	Itau	Sell	05/07/2015	5.100	38,07	194.157,00
Shares	Common	Itau	Sell	05/07/2015	100	38,10	3.810,00
Shares	Common	Itau	Sell	05/07/2015	100	38,12	3.812,00
Shares	Common	Itau	Sell	05/07/2015	100	38,13	3.813,00
Shares	Common	Itau	Sell	05/07/2015	100	38,16	3.816,00
Shares	Common	Itau	Sell	05/07/2015	100	38,18	3.818,00

Shares	Common	Itau	Sell	05/07/2015	100	38,19	3.819,00
Shares	Common	Itau	Sell	05/07/2015	100	38,25	3.825,00
Shares	Common	Itau	Sell	05/07/2015	100	38,35	3.835,00
Shares	Common	Itau	Sell	05/07/2015	100	38,36	3.836,00
Shares	Common	Itau	Sell	05/07/2015	300	38,50	11.550,00
Shares	Common	Itau	Sell	05/07/2015	100	38,52	3.852,00
Shares	Common	Itau	Sell	05/07/2015	100	38,56	3.856,00
Shares	Common	Itau	Sell	05/07/2015	100	38,58	3.858,00
Shares	Common	Itau	Sell	05/07/2015	5	38,50	192,50
Shares	Common	Itau	Stock Options Exercise	05/07/2015	18.000	30,38	546.840,00
Shares	Common	Itau	Sell	05/07/2015	11.400	38,40	437.760,00
Shares	Common	Itau	Sell	05/07/2015	500	38,41	19.205,00
Shares	Common	Itau	Sell	05/07/2015	1.000	38,42	38.420,00
Shares	Common	Itau	Sell	05/07/2015	1.100	38,43	42.273,00
Shares	Common	Itau	Sell	05/07/2015	200	38,44	7.688,00
Shares	Common	Itau	Sell	05/07/2015	2.500	38,46	96.150,00
Shares	Common	Itau	Sell	05/07/2015	100	38,47	3.847,00
Shares	Common	Itau	Sell	05/07/2015	200	38,48	7.696,00
Shares	Common	Itau	Sell	05/07/2015	300	38,49	11.547,00
Shares	Common	Itau	Sell	05/07/2015	300	38,50	11.550,00
Shares	Common	Itau	Sell	05/07/2015	200	38,57	7.714,00
Shares	Common	Itau	Sell	05/07/2015	100	38,58	3.858,00
Shares	Common	Itau	Sell	05/07/2015	100	38,59	3.859,00
Shares	Common	Itau	Stock Options Exercise	05/08/2015	6.500	30,38	197.470,00
Shares	Common	Itau	Sell	05/08/2015	200	39,00	7.800,00
Shares	Common	Itau	Sell	05/08/2015	900	39,01	35.109,00
Shares	Common	Itau	Sell	05/08/2015	700	39,06	27.342,00
Shares	Common	Itau	Sell	05/08/2015	500	39,07	19.535,00

Shares	Common	Itau	Sell	05/08/2015	300	39,08	11.724,00
Shares	Common	Itau	Sell	05/08/2015	600	39,09	23.454,00
Shares	Common	Itau	Sell	05/08/2015	700	39,10	27.370,00
Shares	Common	Itau	Sell	05/08/2015	100	39,11	3.911,00
Shares	Common	Itau	Sell	05/08/2015	100	39,29	3.929,00
Shares	Common	Itau	Sell	05/08/2015	100	39,34	3.934,00
Shares	Common	Itau	Sell	05/08/2015	100	39,35	3.935,00
Shares	Common	Itau	Sell	05/08/2015	100	39,40	3.940,00
Shares	Common	Itau	Sell	05/08/2015	200	39,42	7.884,00
Shares	Common	Itau	Sell	05/08/2015	300	39,43	11.829,00
Shares	Common	Itau	Sell	05/08/2015	400	39,44	15.776,00
Shares	Common	Itau	Sell	05/08/2015	100	39,47	3.947,00
Shares	Common	Itau	Sell	05/08/2015	800	39,60	31.680,00
Shares	Common	Itau	Sell	05/08/2015	300	39,33	11.799,00
Shares	Common	Itau	Stock Options Exercise	05/15/2015	13.130	30,38	398.889,40
Shares	Common	Itau	Sell	05/15/2015	100	38,71	3.871,00
Shares	Common	Itau	Sell	05/15/2015	100	38,72	3.872,00
Shares	Common	Itau	Sell	05/15/2015	200	38,73	7.746,00
Shares	Common	Itau	Sell	05/15/2015	100	38,74	3.874,00
Shares	Common	Itau	Sell	05/15/2015	500	38,75	19.375,00
Shares	Common	Itau	Sell	05/15/2015	1.100	38,76	42.636,00
Shares	Common	Itau	Sell	05/15/2015	600	38,77	23.262,00
Shares	Common	Itau	Sell	05/15/2015	1.100	38,78	42.658,00
Shares	Common	Itau	Sell	05/15/2015	300	38,79	11.637,00
Shares	Common	Itau	Sell	05/15/2015	1.000	38,80	38.800,00
Shares	Common	Itau	Sell	05/15/2015	2.000	38,81	77.620,00
Shares	Common	Itau	Sell	05/15/2015	400	38,82	15.528,00
Shares	Common	Itau	Sell	05/15/2015	300	38,83	11.649,00
Shares	Common	Itau	Sell	05/15/2015	100	38,84	3.884,00
Shares	Common	Itau	Sell	05/15/2015	3.700	38,85	143.745,00
Shares	Common	Itau	Sell	05/15/2015	500	38,86	19.430,00
Shares	Common	Itau	Sell	05/15/2015	400	38,87	15.548,00
Shares	Common	Itau	Sell	05/15/2015	200	38,88	7.776,00
Shares	Common	Itau	Sell	05/15/2015	300	38,89	11.667,00
Shares	Common	Itau	Sell	05/15/2015	100	38,91	3.891,00
Shares	Common	Itau	Sell	05/15/2015	30	38,75	1.162,50
Shares	Common	Itau	Sell	05/28/2015	3.000	38,92	116.760,00
Shares	Common	Itau	Sell	05/28/2015	200	38,94	7.788,00
Shares	Common	Itau	Sell	05/28/2015	100	38,95	3.895,00
Shares	Common	Itau	Sell	05/28/2015	500	38,99	19.495,00
Shares	Common	Itau	Sell	05/28/2015	500	39,10	19.550,00
Shares	Common	Itau	Sell	05/28/2015	500	39,16	19.580,00
Shares	Common	Itau	Sell	05/28/2015	100	39,20	3.920,00
Shares	Common	Itau	Sell	05/28/2015	3	38,77	116,31
Shares	Common	Itau	Sell	05/28/2015	15	38,78	581,70

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	60.682	0,0371%	0,0371%
Shares	Preferred	0	0,0000%	0,0000%

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laécio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

CONSOLIDATED FORM

Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002

From 5/01/2015 to 5/31/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

COMPANY NAME: TOTVS S.A.				
Group and Related People	Board of Directors	Management	Fiscal Board	<input checked="" type="checkbox"/> Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0,0000%	0,0000%
Shares	Preferred	0	0,0000%	0,0000%

MONTH TRANSACTIONS

There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0,0000%	0,0000%
Shares	Preferred	0	0,0000%	0,0000%

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.