

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002**

From 4/01/2015 to 4/30/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

<b>COMPANY NAME:</b> TOTVS S.A.								
<b>Group and Related People</b>	<input checked="" type="checkbox"/>	Board of Directors	<input type="checkbox"/>	Management	<input type="checkbox"/>	Fiscal Board	<input type="checkbox"/>	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	28,813,918	17.6267%	17.6267%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)

There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	Same Class and Type	Total
Shares	Common	28,813,918	17.6267%	17.6267%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002**

From 4/01/2015 to 4/30/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

<b>COMPANY NAME:</b> TOTVS S.A.					
<b>Group and Related People</b>	Board of Directors	<input checked="" type="checkbox"/>	Management	Fiscal Board	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	100,089	0.0612%	0.0612%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS							
Securities/ Derivatives	Securities Characteristics	Intermediate	Operation	Day(mm/dd/yy)	Quantity	Price (R\$)	Volume (R\$)
Shares	Common	Itau	Sell	04/07/2015	500	37.19	18,595.00
Shares	Common	Itau	Stock Options Exercise	04/10/2015	550	30.38	16,709.00
Shares	Common	Itau	Sell	04/10/2015	500	36.22	18,110.00
Shares	Common	Itau	Sell	04/10/2015	50	36.20	1,810.00
Shares	Common	Itau	Stock Options Exercise	04/07/2015	33,400	28.30	945,220.00
Shares	Common	Itau	Sell	04/07/2015	13,900	36.90	512,910.00
Shares	Common	Itau	Sell	04/07/2015	1,600	36.91	59,056.00
Shares	Common	Itau	Sell	04/07/2015	3,600	36.92	132,912.00
Shares	Common	Itau	Sell	04/07/2015	165	36.93	6,093.45
Shares	Common	Itau	Sell	04/07/2015	4,035	36.93	149,012.55
Shares	Common	Itau	Sell	04/07/2015	1,600	36.94	59,104.00
Shares	Common	Itau	Sell	04/07/2015	1,200	36.95	44,340.00
Shares	Common	Itau	Sell	04/07/2015	1,600	36.96	59,136.00
Shares	Common	Itau	Sell	04/07/2015	1,400	36.97	51,758.00
Shares	Common	Itau	Sell	04/07/2015	1,800	37.00	66,600.00
Shares	Common	Itau	Sell	04/07/2015	1,500	37.01	55,515.00
Shares	Common	Itau	Sell	04/07/2015	1000	37.02	37,020.00
Shares	Common	Itau	Stock Options Exercise	04/09/2015	10,975	28.30	310,592.50
Shares	Common	Itau	Sell	04/09/2015	5,100	36.90	188,190.00
Shares	Common	Itau	Sell	04/09/2015	300	36.91	11,073.00
Shares	Common	Itau	Sell	04/09/2015	700	36.92	25,844.00
Shares	Common	Itau	Sell	04/09/2015	1,500	36.93	55,395.00
Shares	Common	Itau	Sell	04/09/2015	1,100	36.94	40,634.00
Shares	Common	Itau	Sell	04/09/2015	1,600	36.95	59,120.00
Shares	Common	Itau	Sell	04/09/2015	675	36.96	24,948.00
Shares	Common	Itau	Stock Options Exercise	04/17/2015	4,500	30.38	136,710.00
Shares	Common	Itau	Sell	04/17/2015	700	36.20	25,340.00
Shares	Common	Itau	Sell	04/17/2015	100	36.21	3,621.00
Shares	Common	Itau	Sell	04/17/2015	300	36.22	10,866.00
Shares	Common	Itau	Sell	04/17/2015	100	36.23	3,623.00

Shares	Common	Itau	Sell	04/17/2015	300	36.24	10,872.00
Shares	Common	Itau	Sell	04/17/2015	500	36.25	18,125.00
Shares	Common	Itau	Sell	04/17/2015	100	36.26	3,626.00
Shares	Common	Itau	Sell	04/17/2015	100	36.27	3,627.00
Shares	Common	Itau	Sell	04/17/2015	300	36.28	10,884.00
Shares	Common	Itau	Sell	04/17/2015	700	36.30	25,410.00
Shares	Common	Itau	Sell	04/17/2015	100	36.31	3,631.00
Shares	Common	Itau	Sell	04/17/2015	300	36.32	10,896.00
Shares	Common	Itau	Sell	04/17/2015	200	36.33	7,266.00
Shares	Common	Itau	Sell	04/17/2015	200	36.34	7,268.00
Shares	Common	Itau	Sell	04/17/2015	500	36.36	18,180.00
Shares	Common	Itau	Stock Options Exercise	04/10/2015	3,400	30.38	103,292.00
Shares	Common	Itau	Sell	04/10/2015	1,200	36.60	43,920.00
Shares	Common	Itau	Sell	04/10/2015	300	36.61	10,983.00
Shares	Common	Itau	Sell	04/10/2015	500	36.62	18,310.00
Shares	Common	Itau	Sell	04/10/2015	400	36.63	14,652.00
Shares	Common	Itau	Sell	04/10/2015	300	36.65	10,995.00
Shares	Common	Itau	Sell	04/10/2015	100	36.66	3,666.00
Shares	Common	Itau	Sell	04/10/2015	300	36.68	11,004.00
Shares	Common	Itau	Sell	04/10/2015	300	36.69	11,007.00
Shares	Common	Itau	Stock Options Exercise	04/13/2015	10,000	30.38	303,800.00
Shares	Common	Itau	Sell	04/13/2015	1,300	36.60	47,580.00
Shares	Common	Itau	Sell	04/13/2015	500	36.61	18,305.00
Shares	Common	Itau	Sell	04/13/2015	600	36.62	21,972.00
Shares	Common	Itau	Sell	04/13/2015	500	36.63	18,315.00
Shares	Common	Itau	Sell	04/13/2015	600	36.64	21,984.00
Shares	Common	Itau	Sell	04/13/2015	200	36.65	7,330.00
Shares	Common	Itau	Sell	04/13/2015	300	36.67	11,001.00
Shares	Common	Itau	Sell	04/13/2015	300	36.69	11,007.00
Shares	Common	Itau	Sell	04/13/2015	800	36.70	29,360.00
Shares	Common	Itau	Sell	04/13/2015	100	36.71	3,671.00
Shares	Common	Itau	Sell	04/13/2015	600	36.72	22,032.00
Shares	Common	Itau	Sell	04/13/2015	400	36.73	14,692.00
Shares	Common	Itau	Sell	04/13/2015	300	36.74	11,022.00
Shares	Common	Itau	Sell	04/13/2015	100	36.75	3,675.00
Shares	Common	Itau	Sell	04/13/2015	800	36.76	29,408.00
Shares	Common	Itau	Sell	04/13/2015	100	36.77	3,677.00
Shares	Common	Itau	Sell	04/13/2015	300	36.78	11,034.00
Shares	Common	Itau	Sell	04/13/2015	300	36.79	11,037.00
Shares	Common	Itau	Sell	04/13/2015	600	36.80	22,080.00
Shares	Common	Itau	Sell	04/13/2015	300	36.82	11,046.00
Shares	Common	Itau	Sell	04/13/2015	500	36.85	18,425.00
Shares	Common	Itau	Sell	04/13/2015	200	36.86	7,372.00
Shares	Common	Itau	Sell	04/13/2015	100	36.88	3,688.00
Shares	Common	Itau	Sell	04/13/2015	100	36.89	3,689.00
Shares	Common	Itau	Sell	04/13/2015	100	36.90	3,690.00
Shares	Common	Itau	Stock Options Exercise	04/15/2015	56,000	30.38	1,701,280.00
Shares	Common	Itau	Sell	04/15/2015	15,700	36.50	573,050.00
Shares	Common	Itau	Sell	04/15/2015	2,400	36.51	87,624.00
Shares	Common	Itau	Sell	04/15/2015	1,365	36.52	49,849.80
Shares	Common	Itau	Sell	04/15/2015	1,435	36.52	52,406.20

Shares	Common	Itau	Sell	04/15/2015	900	36.53	32,877.00
Shares	Common	Itau	Sell	04/15/2015	1,500	36.54	54,810.00
Shares	Common	Itau	Sell	04/15/2015	26,400	36.55	964,920.00
Shares	Common	Itau	Sell	04/15/2015	2,625	36.56	95,970.00
Shares	Common	Itau	Sell	04/15/2015	875	36.56	31,990.00
Shares	Common	Itau	Sell	04/15/2015	1,600	36.57	58,512.00
Shares	Common	Itau	Sell	04/15/2015	1,200	36.58	43,896.00
Shares	Common	Itau	Stock Options Exercise	04/10/2015	37,500	30.38	1,139,250.00
Shares	Common	Itau	Sell	04/10/2015	31,900	36.30	1,157,970.00
Shares	Common	Itau	Sell	04/10/2015	500	36.31	18,155.00
Shares	Common	Itau	Sell	04/10/2015	100	36.32	3,632.00
Shares	Common	Itau	Sell	04/10/2015	3,300	36.40	120,120.00
Shares	Common	Itau	Sell	04/10/2015	1,000	36.41	36,410.00
Shares	Common	Itau	Sell	04/10/2015	200	36.42	7,284.00
Shares	Common	Itau	Sell	04/10/2015	100	36.43	3,643.00
Shares	Common	Itau	Sell	04/10/2015	100	36.44	3,644.00
Shares	Common	Itau	Sell	04/10/2015	100	36.45	3,645.00
Shares	Common	Itau	Sell	04/10/2015	200	36.46	7,292.00
Shares	Common	Itau	Stock Options Exercise	04/02/2015	9,555	30.38	290,280.90
Shares	Common	Itau	Sell	04/02/2015	3,600	36.60	131,760.00
Shares	Common	Itau	Sell	04/02/2015	200	36.61	7,322.00
Shares	Common	Itau	Sell	04/02/2015	600	36.62	21,972.00
Shares	Common	Itau	Sell	04/02/2015	300	36.63	10,989.00
Shares	Common	Itau	Sell	04/02/2015	1,700	36.64	62,288.00
Shares	Common	Itau	Sell	04/02/2015	200	36.65	7,330.00
Shares	Common	Itau	Sell	04/02/2015	800	36.66	29,328.00
Shares	Common	Itau	Sell	04/02/2015	300	36.67	11,001.00
Shares	Common	Itau	Sell	04/02/2015	700	36.68	25,676.00
Shares	Common	Itau	Sell	04/02/2015	600	36.69	22,014.00
Shares	Common	Itau	Sell	04/02/2015	500	36.70	18,350.00
Shares	Common	Itau	Sell	04/02/2015	55	36.60	2,013.00
Shares	Common	Itau	Buy	04/27/2015	1,219	35.60	43,396.40
Shares	Common	Itau	Buy	04/27/2015	1,098	35.60	39,088.80
Shares	Common	Itau	Buy	04/27/2015	1,098	35.60	39,088.80
Shares	Common	Itau	Buy	04/27/2015	1,213	35.60	43,182.80
Shares	Common	Itau	Buy	04/27/2015	1,683	35.60	59,914.80
Shares	Common	Itau	Sell	04/09/2015	2,825	36.90	104,242.50

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	103,075	0.0631%	0.0631%
Shares	Preferred	0	0.0000%	0.0000%

(i) The Fiscal Council was not installed during the period. Shares held by the CEO, Laércio José de Lucena Cosentino, are included in the total shares held by the Board of Directors, mentioned in the respective consolidated form.

(ii) The total number of shares informed refers to the sum of shares held by members of the respective body and those held by their spouses, partners or dependents, as well as by companies controlled by them.

**CONSOLIDATED FORM**

**Management and Related Person's Negotiation Issued by the Company Article 11 – CVM Instructions # 358/2002**

From 4/01/2015 to 4/30/2015

In compliance with Article 11 – CVM Instruction # 358/2002, operations with securities and derivatives were made as following

<b>COMPANY NAME:</b> TOTVS S.A.								
<b>Group and Related People</b>	<input type="checkbox"/>	Board of Directors	<input type="checkbox"/>	Management	<input type="checkbox"/>	Fiscal Board	<input checked="" type="checkbox"/>	Controlling Shareholders and other bodies

INITIAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

MONTH TRANSACTIONS
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There were no transactions in the period

FINAL BALANCE				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.0000%	0.0000%
Shares	Preferred	0	0.0000%	0.0000%

(i) The total number of shares informed refers to the sum of shares held by members of the Controlling Shareholders and other committes and those held by their spouses, partners or dependents, as well as by companies controlled by them.