

**TOTVS S.A.**  
CNPJ/MF number 53.113.791/0001-22  
Publicly-held Company

General Shareholders' Meeting  
Call Notice

Mister Shareholders are invited to meet on a General Shareholders' Meeting to be held on March 16, 2007, at 9:00 a.m., in the Company's headquarter at Av. Braz Leme, 1631, 2º andar, São Paulo State Capital, to decide on the following agenda:

- (i) Check the management's accounts, examine, discuss and vote the Financial Statements referring to the fiscal year ended on December 31, 2006;
- (ii) Deliberate about the proposal for application of the net profit of the 2006 fiscal year; and
- (iii) Establish the limits for the Company's management annual global compensation.

**General Information:**

Copies of the documents regarding the constant substances of the order of the day of the Ordinary Shareholder's Meeting, convoked for March 16, 2007, are available to the shareholders at the Company's headquarter.

In the terms of Article 10, paragraph 5 of the Company's Bylaws, the shareholders will have to present, with a prior of at least 48 (forty and eight) hours, beyond the document of identity and/or pertinent corporate documents that prove the legal representation, as the case:

- (i) corroborative forwarded by the company, in the maximum 5 (five) days before the date of the accomplishment of the General meeting;
- (ii) the mandate's instrument with acknowledgment of signature of the grantor;
- (iii) relatively to the participant shareholders of the fungible safekeeping of nominative shares, the extract including the respective stockholding, emitted for the competent agency.

São Paulo, March 1, 2007.

Laércio José de Lucena Cosentino  
CEO