

TOTVS S.A.
Public-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 53.113.791/0001-22
Company Registry (NIRE): 35.300.153.171

NOTICE TO MARKET

São Paulo, March 13, 2015

TOTVS S.A. (BM&FBOVESPA: TOTS3) ("TOTVS" or "Company"), hereby, informs its shareholders and the market in general that received, on the date hereof, the resignation of Mr. Luis Carlos Fernandes Afonso, Brazilian, single, economist, domiciled in the City of Rio de Janeiro, State of Rio de Janeiro, with corporate address at Rua do Ouvidor, nº 98, 9º floor, Centro, CEP 20040-030, (CPF/MF) no. 035.541.738-35 and Identity Card (RG) 13.611.483-0 – SSP/SP, from the position of a member of the Board of Directors.

The Company is grateful to Mr. Luis Carlos Fernandes Afonso by his relevant contributions to the Company during its management.

The Company explains that the resignation of Mr. Luis Carlos Fernandes Afonso from the Board of Directors does not affect the other members of the Board of Directors, which shall continue to perform their duties until 2016 Annual General Meeting.

The Company informs its shareholders that shall opportunely convene a shareholders' extraordinary general meeting in order for the shareholders to elect the new Director to replace Mr. Luis Carlos Fernandes Afonso.

Gilsomar Maia Sebastião
Investor Relations Officer

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